

Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

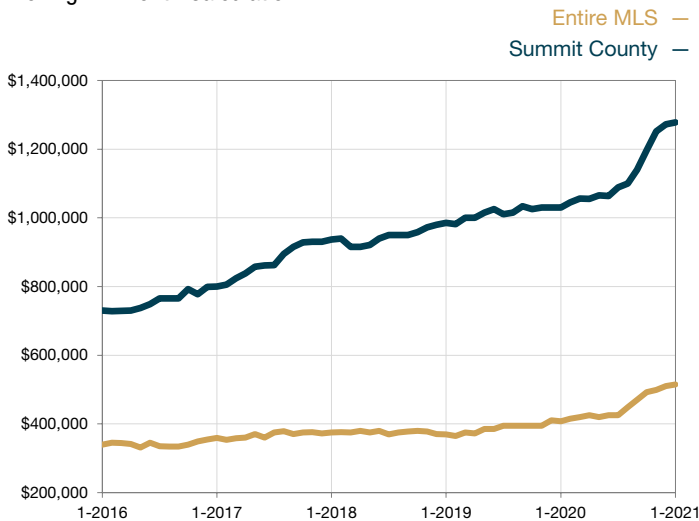
Single Family	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Key Metrics						
New Listings	27	47	+ 74.1%	27	47	+ 74.1%
Sold Listings	23	30	+ 30.4%	23	30	+ 30.4%
Median Sales Price*	\$1,025,000	\$1,305,000	+ 27.3%	\$1,025,000	\$1,305,000	+ 27.3%
Average Sales Price*	\$1,090,289	\$1,520,488	+ 39.5%	\$1,090,289	\$1,520,488	+ 39.5%
Percent of List Price Received*	97.9%	99.4%	+ 1.5%	97.9%	99.4%	+ 1.5%
Days on Market Until Sale	55	38	- 30.9%	55	38	- 30.9%
Inventory of Homes for Sale	158	75	- 52.5%	--	--	--
Months Supply of Inventory	3.5	1.4	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Key Metrics						
New Listings	97	193	+ 99.0%	97	193	+ 99.0%
Sold Listings	62	80	+ 29.0%	62	80	+ 29.0%
Median Sales Price*	\$589,500	\$630,500	+ 7.0%	\$589,500	\$630,500	+ 7.0%
Average Sales Price*	\$655,769	\$676,381	+ 3.1%	\$655,769	\$676,381	+ 3.1%
Percent of List Price Received*	97.3%	99.8%	+ 2.6%	97.3%	99.8%	+ 2.6%
Days on Market Until Sale	63	42	- 33.3%	63	42	- 33.3%
Inventory of Homes for Sale	473	273	- 42.3%	--	--	--
Months Supply of Inventory	4.3	2.0	- 53.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

