

# Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

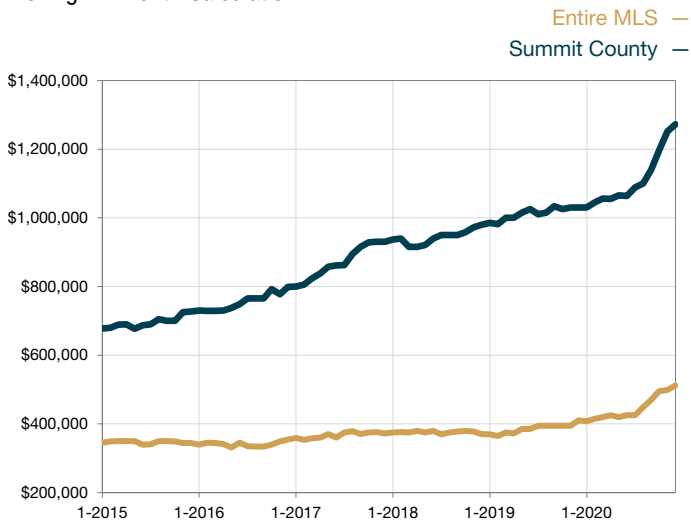
Single Family	December			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	30	36	+ 20.0%	755	757	+ 0.3%
Sold Listings	54	51	- 5.6%	540	632	+ 17.0%
Median Sales Price*	\$1,080,400	\$1,252,250	+ 15.9%	\$1,030,377	\$1,272,500	+ 23.5%
Average Sales Price*	\$1,211,585	\$1,532,072	+ 26.5%	\$1,313,912	\$1,480,230	+ 12.7%
Percent of List Price Received*	96.9%	97.2%	+ 0.3%	97.0%	97.7%	+ 0.7%
Days on Market Until Sale	89	63	- 29.2%	75	74	- 1.3%
Inventory of Homes for Sale	173	86	- 50.3%	--	--	--
Months Supply of Inventory	3.8	1.6	- 57.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	125	103	- 17.6%	1,928	1,810	- 6.1%
Sold Listings	124	150	+ 21.0%	1,330	1,589	+ 19.5%
Median Sales Price*	\$522,500	\$565,500	+ 8.2%	\$512,000	\$570,000	+ 11.3%
Average Sales Price*	\$601,574	\$690,705	+ 14.8%	\$576,674	\$635,988	+ 10.3%
Percent of List Price Received*	97.8%	99.1%	+ 1.3%	97.9%	98.2%	+ 0.3%
Days on Market Until Sale	85	67	- 21.2%	57	65	+ 14.0%
Inventory of Homes for Sale	479	204	- 57.4%	--	--	--
Months Supply of Inventory	4.3	1.5	- 65.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

