

Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

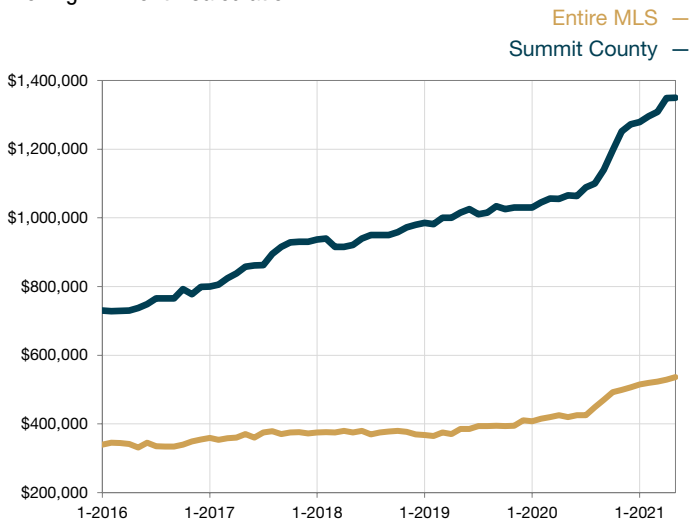
Single Family	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Key Metrics						
New Listings	88	79	- 10.2%	226	295	+ 30.5%
Sold Listings	21	46	+ 119.0%	109	213	+ 95.4%
Median Sales Price*	\$1,097,500	\$1,420,000	+ 29.4%	\$1,115,500	\$1,475,000	+ 32.2%
Average Sales Price*	\$1,262,145	\$1,677,647	+ 32.9%	\$1,313,112	\$1,810,804	+ 37.9%
Percent of List Price Received*	96.4%	102.0%	+ 5.8%	97.1%	100.5%	+ 3.5%
Days on Market Until Sale	38	22	- 42.1%	77	39	- 49.4%
Inventory of Homes for Sale	221	90	- 59.3%	--	--	--
Months Supply of Inventory	5.4	1.5	- 72.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Key Metrics						
New Listings	185	179	- 3.2%	641	841	+ 31.2%
Sold Listings	45	125	+ 177.8%	313	580	+ 85.3%
Median Sales Price*	\$645,000	\$703,500	+ 9.1%	\$568,750	\$627,000	+ 10.2%
Average Sales Price*	\$720,350	\$780,761	+ 8.4%	\$622,000	\$697,142	+ 12.1%
Percent of List Price Received*	96.4%	101.6%	+ 5.4%	97.1%	100.3%	+ 3.3%
Days on Market Until Sale	74	18	- 75.7%	78	50	- 35.9%
Inventory of Homes for Sale	605	261	- 56.9%	--	--	--
Months Supply of Inventory	6.0	1.7	- 71.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

