

Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

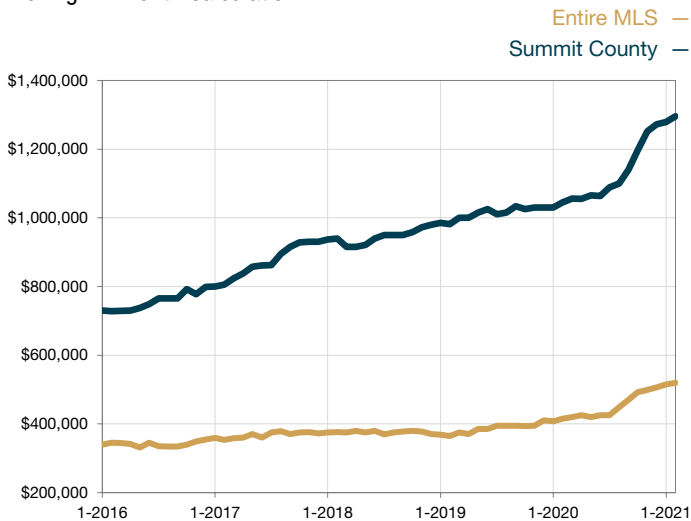
Single Family	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Key Metrics						
New Listings	31	50	+ 61.3%	58	97	+ 67.2%
Sold Listings	28	34	+ 21.4%	51	64	+ 25.5%
Median Sales Price*	\$1,287,500	\$1,425,000	+ 10.7%	\$1,265,000	\$1,360,613	+ 7.6%
Average Sales Price*	\$1,539,624	\$1,929,458	+ 25.3%	\$1,336,983	\$1,737,753	+ 30.0%
Percent of List Price Received*	95.7%	99.9%	+ 4.4%	96.7%	99.7%	+ 3.1%
Days on Market Until Sale	105	65	- 38.1%	82	52	- 36.6%
Inventory of Homes for Sale	163	65	- 60.1%	--	--	--
Months Supply of Inventory	3.7	1.2	- 67.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Key Metrics						
New Listings	128	135	+ 5.5%	225	328	+ 45.8%
Sold Listings	70	95	+ 35.7%	132	175	+ 32.6%
Median Sales Price*	\$487,000	\$473,000	- 2.9%	\$530,000	\$584,500	+ 10.3%
Average Sales Price*	\$550,065	\$590,712	+ 7.4%	\$599,714	\$630,100	+ 5.1%
Percent of List Price Received*	96.3%	98.5%	+ 2.3%	96.8%	99.1%	+ 2.4%
Days on Market Until Sale	95	98	+ 3.2%	80	72	- 10.0%
Inventory of Homes for Sale	507	265	- 47.7%	--	--	--
Months Supply of Inventory	4.6	1.9	- 58.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

