

Local Market Update for April 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

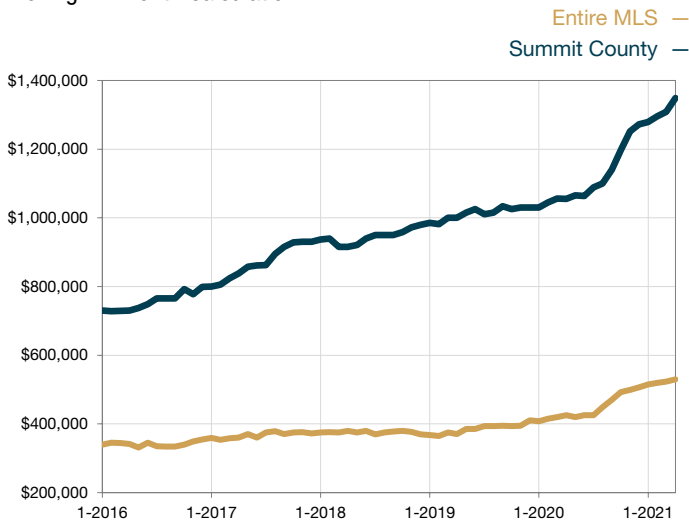
Single Family	April			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 04-2020	Thru 04-2021	Percent Change from Previous Year
Key Metrics						
New Listings	38	61	+ 60.5%	138	216	+ 56.5%
Sold Listings	13	51	+ 292.3%	88	166	+ 88.6%
Median Sales Price*	\$999,979	\$1,699,000	+ 69.9%	\$1,172,500	\$1,512,500	+ 29.0%
Average Sales Price*	\$1,036,421	\$2,079,246	+ 100.6%	\$1,325,274	\$1,836,473	+ 38.6%
Percent of List Price Received*	99.6%	100.0%	+ 0.4%	97.3%	100.1%	+ 2.9%
Days on Market Until Sale	69	34	- 50.7%	87	45	- 48.3%
Inventory of Homes for Sale	176	73	- 58.5%	--	--	--
Months Supply of Inventory	4.2	1.2	- 71.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 04-2020	Thru 04-2021	Percent Change from Previous Year
Key Metrics						
New Listings	83	178	+ 114.5%	456	662	+ 45.2%
Sold Listings	62	137	+ 121.0%	268	452	+ 68.7%
Median Sales Price*	\$555,000	\$647,000	+ 16.6%	\$555,000	\$607,750	+ 9.5%
Average Sales Price*	\$581,309	\$746,525	+ 28.4%	\$605,424	\$671,940	+ 11.0%
Percent of List Price Received*	97.5%	100.5%	+ 3.1%	97.2%	99.9%	+ 2.8%
Days on Market Until Sale	79	34	- 57.0%	78	59	- 24.4%
Inventory of Homes for Sale	563	278	- 50.6%	--	--	--
Months Supply of Inventory	5.2	1.9	- 63.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

