

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



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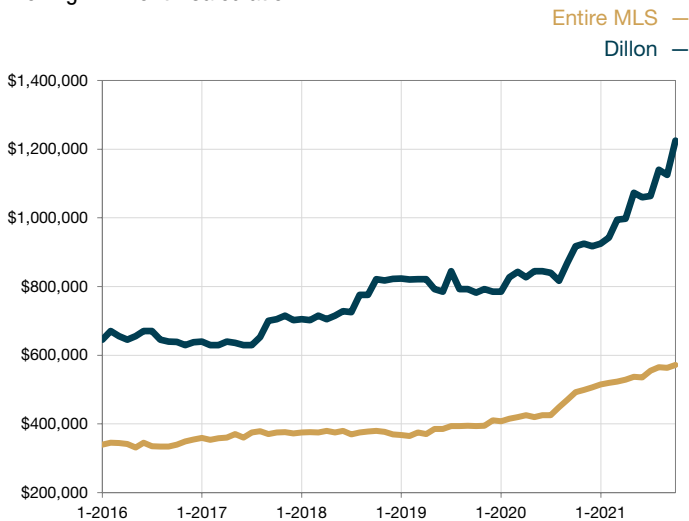
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	4	3	- 25.0%	62	53	- 14.5%
Sold Listings	13	5	- 61.5%	44	46	+ 4.5%
Median Sales Price*	\$1,000,000	\$1,399,000	+ 39.9%	\$917,500	\$1,225,000	+ 33.5%
Average Sales Price*	\$1,220,800	\$1,387,200	+ 13.6%	\$1,048,541	\$1,299,085	+ 23.9%
Percent of List Price Received*	98.2%	99.9%	+ 1.7%	97.9%	103.3%	+ 5.5%
Days on Market Until Sale	32	19	- 40.6%	44	18	- 59.1%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	1.3	1.1	- 15.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	15	22	+ 46.7%	189	222	+ 17.5%
Sold Listings	34	18	- 47.1%	150	129	- 14.0%
Median Sales Price*	\$413,919	\$649,950	+ 57.0%	\$422,500	\$500,000	+ 18.3%
Average Sales Price*	\$441,649	\$616,058	+ 39.5%	\$450,674	\$557,444	+ 23.7%
Percent of List Price Received*	99.1%	101.0%	+ 1.9%	98.1%	102.2%	+ 4.2%
Days on Market Until Sale	98	10	- 89.8%	53	16	- 69.8%
Inventory of Homes for Sale	17	76	+ 347.1%	--	--	--
Months Supply of Inventory	1.1	5.1	+ 363.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

