

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

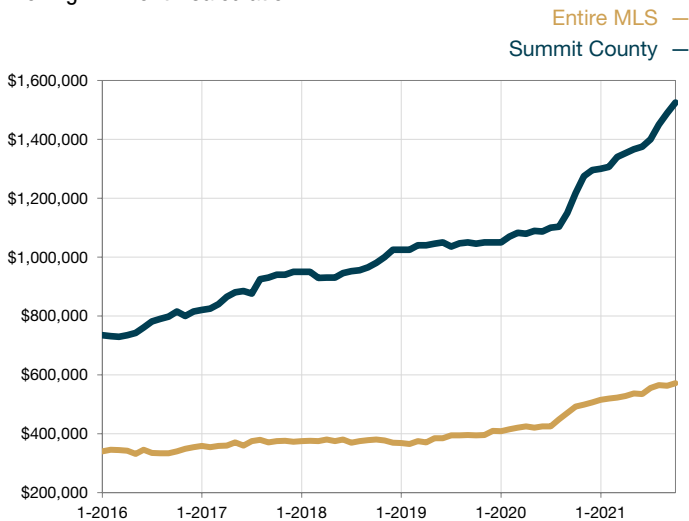
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	53	52	- 1.9%	660	659	- 0.2%
Sold Listings	101	76	- 24.8%	495	541	+ 9.3%
Median Sales Price*	\$1,357,500	\$1,820,000	+ 34.1%	\$1,257,000	\$1,600,000	+ 27.3%
Average Sales Price*	\$1,546,451	\$2,221,544	+ 43.7%	\$1,466,314	\$1,925,108	+ 31.3%
Percent of List Price Received*	98.1%	99.5%	+ 1.4%	97.7%	100.6%	+ 3.0%
Days on Market Until Sale	85	39	- 54.1%	77	34	- 55.8%
Inventory of Homes for Sale	115	83	- 27.8%	--	--	--
Months Supply of Inventory	2.3	1.5	- 34.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	127	88	- 30.7%	1,444	1,519	+ 5.2%
Sold Listings	249	165	- 33.7%	1,093	1,243	+ 13.7%
Median Sales Price*	\$540,000	\$710,000	+ 31.5%	\$540,000	\$630,000	+ 16.7%
Average Sales Price*	\$562,315	\$779,808	+ 38.7%	\$566,983	\$678,716	+ 19.7%
Percent of List Price Received*	98.5%	100.8%	+ 2.3%	97.9%	100.8%	+ 3.0%
Days on Market Until Sale	75	24	- 68.0%	62	36	- 41.9%
Inventory of Homes for Sale	243	246	+ 1.2%	--	--	--
Months Supply of Inventory	2.2	1.9	- 13.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

