

Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

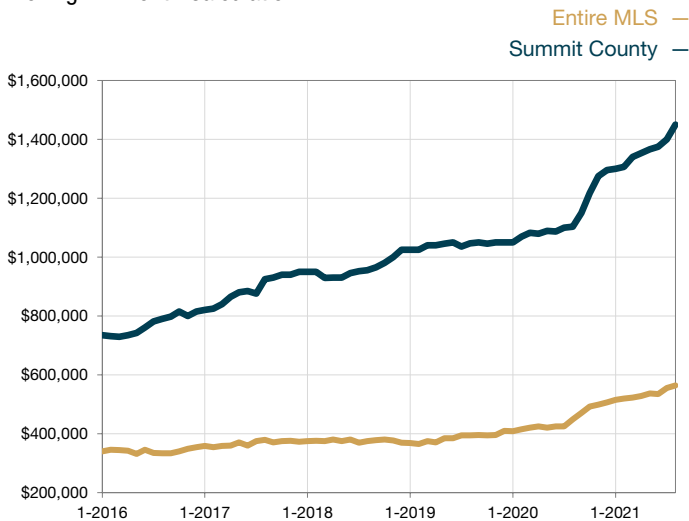
Single Family	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Key Metrics						
New Listings	98	76	- 22.4%	537	534	- 0.6%
Sold Listings	97	66	- 32.0%	299	401	+ 34.1%
Median Sales Price*	\$1,255,000	\$1,707,973	+ 36.1%	\$1,145,000	\$1,500,000	+ 31.0%
Average Sales Price*	\$1,421,238	\$2,104,019	+ 48.0%	\$1,369,226	\$1,849,186	+ 35.1%
Percent of List Price Received*	97.6%	101.5%	+ 4.0%	97.5%	100.9%	+ 3.5%
Days on Market Until Sale	84	32	- 61.9%	75	33	- 56.0%
Inventory of Homes for Sale	152	92	- 39.5%	--	--	--
Months Supply of Inventory	3.6	1.5	- 58.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Key Metrics						
New Listings	185	165	- 10.8%	1,147	1,272	+ 10.9%
Sold Listings	181	130	- 28.2%	653	921	+ 41.0%
Median Sales Price*	\$560,000	\$667,500	+ 19.2%	\$530,000	\$604,000	+ 14.0%
Average Sales Price*	\$591,360	\$706,302	+ 19.4%	\$551,364	\$657,744	+ 19.3%
Percent of List Price Received*	98.1%	102.5%	+ 4.5%	97.5%	100.8%	+ 3.4%
Days on Market Until Sale	54	33	- 38.9%	61	40	- 34.4%
Inventory of Homes for Sale	391	294	- 24.8%	--	--	--
Months Supply of Inventory	4.2	2.1	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

