

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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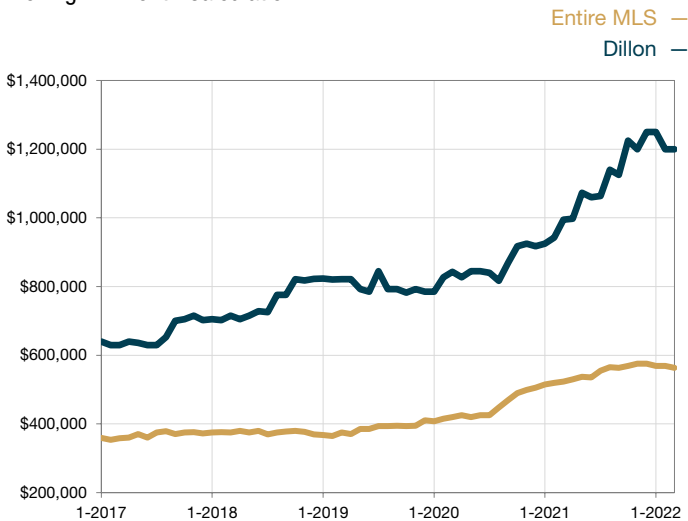
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	5	3	- 40.0%	9	7	- 22.2%
Sold Listings	4	2	- 50.0%	8	6	- 25.0%
Median Sales Price*	\$1,625,000	\$1,157,500	- 28.8%	\$1,465,000	\$1,200,000	- 18.1%
Average Sales Price*	\$1,498,750	\$1,157,500	- 22.8%	\$1,378,750	\$1,331,667	- 3.4%
Percent of List Price Received*	100.2%	97.3%	- 2.9%	100.4%	101.8%	+ 1.4%
Days on Market Until Sale	28	57	+ 103.6%	15	21	+ 40.0%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	1.1	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	12	7	- 41.7%	78	41	- 47.4%
Sold Listings	10	5	- 50.0%	20	15	- 25.0%
Median Sales Price*	\$367,500	\$539,780	+ 46.9%	\$367,500	\$535,000	+ 45.6%
Average Sales Price*	\$427,900	\$498,461	+ 16.5%	\$521,275	\$596,154	+ 14.4%
Percent of List Price Received*	102.3%	109.5%	+ 7.0%	101.7%	106.0%	+ 4.2%
Days on Market Until Sale	12	4	- 66.7%	26	3	- 88.5%
Inventory of Homes for Sale	63	96	+ 52.4%	--	--	--
Months Supply of Inventory	3.7	7.7	+ 108.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

