

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

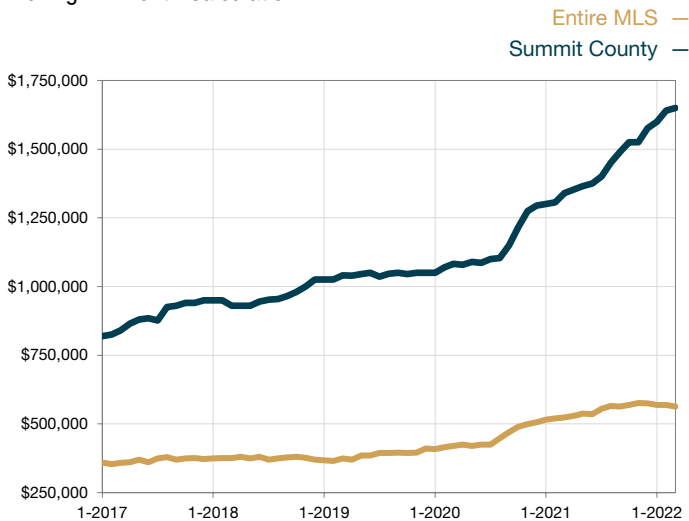
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	54	48	- 11.1%	151	120	- 20.5%
Sold Listings	49	33	- 32.7%	114	87	- 23.7%
Median Sales Price*	\$1,585,000	\$2,200,000	+ 38.8%	\$1,442,500	\$2,100,000	+ 45.6%
Average Sales Price*	\$1,762,994	\$2,297,743	+ 30.3%	\$1,740,464	\$2,465,318	+ 41.6%
Percent of List Price Received*	100.8%	99.9%	- 0.9%	100.2%	99.5%	- 0.7%
Days on Market Until Sale	42	34	- 19.0%	47	43	- 8.5%
Inventory of Homes for Sale	69	59	- 14.5%	--	--	--
Months Supply of Inventory	1.3	1.1	- 15.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	134	114	- 14.9%	429	288	- 32.9%
Sold Listings	124	83	- 33.1%	285	189	- 33.7%
Median Sales Price*	\$555,000	\$654,900	+ 18.0%	\$550,000	\$686,080	+ 24.7%
Average Sales Price*	\$577,726	\$728,408	+ 26.1%	\$585,312	\$756,899	+ 29.3%
Percent of List Price Received*	100.1%	101.5%	+ 1.4%	99.5%	101.7%	+ 2.2%
Days on Market Until Sale	67	17	- 74.6%	73	19	- 74.0%
Inventory of Homes for Sale	278	200	- 28.1%	--	--	--
Months Supply of Inventory	2.2	1.8	- 18.2%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

