

# Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

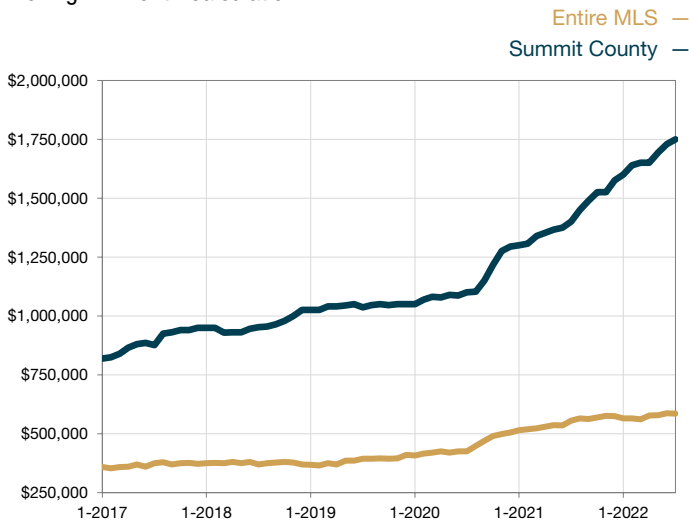
Single Family	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	76	81	+ 6.6%	458	430	- 6.1%
Sold Listings	66	26	- 60.6%	335	217	- 35.2%
Median Sales Price*	\$1,487,698	<b>\$1,623,500</b>	+ 9.1%	\$1,475,000	<b>\$1,900,000</b>	+ 28.8%
Average Sales Price*	\$1,711,300	<b>\$1,587,052</b>	- 7.3%	\$1,798,980	<b>\$2,193,329</b>	+ 21.9%
Percent of List Price Received*	100.9%	<b>96.2%</b>	- 4.7%	100.8%	<b>99.8%</b>	- 1.0%
Days on Market Until Sale	26	42	+ 61.5%	33	29	- 12.1%
Inventory of Homes for Sale	118	202	+ 71.2%	--	--	--
Months Supply of Inventory	1.9	4.6	+ 142.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	169	131	- 22.5%	1,107	842	- 23.9%
Sold Listings	131	52	- 60.3%	794	482	- 39.3%
Median Sales Price*	\$540,000	<b>\$777,000</b>	+ 43.9%	\$589,000	<b>\$725,000</b>	+ 23.1%
Average Sales Price*	\$660,986	<b>\$880,427</b>	+ 33.2%	\$649,097	<b>\$816,396</b>	+ 25.8%
Percent of List Price Received*	100.9%	<b>98.8%</b>	- 2.1%	100.5%	<b>101.1%</b>	+ 0.6%
Days on Market Until Sale	15	12	- 20.0%	41	16	- 61.0%
Inventory of Homes for Sale	330	377	+ 14.2%	--	--	--
Months Supply of Inventory	2.3	4.1	+ 78.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

