

# Monthly Indicators

Residential Real Estate Activity for Summit and Park Counties



## January 2022

Percent changes calculated using year-over-year comparisons.

New Listings were down 4.3 percent for single family homes and 55.5 percent for townhouse-condo properties. Pending Sales landed at 63 for single family homes and 69 for townhouse-condo properties.

The Median Sales Price was up 62.9 percent to \$1,425,000 for single family homes and 20.8 percent to \$715,500 for townhouse-condo properties. Days on Market increased 22.0 percent for single family homes but decreased 41.3 percent for townhouse-condo properties.

For many buyers, 2022 marks a new opportunity to make their home purchase dreams a reality. But it won't be without its challenges. Inventory of existing homes was at 910,000 at the start of the new year, the lowest level recorded since 1999, according to the National Association of REALTORS®, and competition remains fierce. Affordability continues to decline, as inflation, soaring sales prices, and surging mortgage interest rates reduce purchasing power. The sudden increase in rates and home prices means buyers are paying significantly more per month compared to this time last year, which may cause sales to slow as more buyers become priced out of the market.

## Activity Snapshot

**- 21.4%**    **+ 21.3%**    **- 30.7%**

One-Year Change in Sold Listings All Properties	One-Year Change in Median Sales Price All Properties	One-Year Change in Active Listings All Properties
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Residential real estate activity in Summit and Park counties composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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# Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	1-2021	1-2022	Percent Change	YTD 2021	YTD 2022	Percent Change
<b>New Listings</b>		69	66	- 4.3%	69	66	- 4.3%
<b>Pending Sales</b>		64	63	- 1.6%	64	63	- 1.6%
<b>Sold Listings</b>		47	46	- 2.1%	47	46	- 2.1%
<b>Median Sales Price</b>		\$875,000	\$1,425,000	+ 62.9%	\$875,000	\$1,425,000	+ 62.9%
<b>Average Sales Price</b>		\$1,148,866	\$1,992,753	+ 73.5%	\$1,148,866	\$1,992,753	+ 73.5%
<b>Pct. of List Price Received</b>		99.2%	97.8%	- 1.4%	99.2%	97.8%	- 1.4%
<b>Days on Market Until Sale</b>		50	61	+ 22.0%	50	61	+ 22.0%
<b>Housing Affordability Index</b>		46	26	- 43.5%	46	26	- 43.5%
<b>Inventory of Active Listings</b>		111	83	- 25.2%	--	--	--
<b>Months Supply of Inventory</b>		1.3	1.0	- 23.1%	--	--	--

# Townhouse-Condo Market Overview



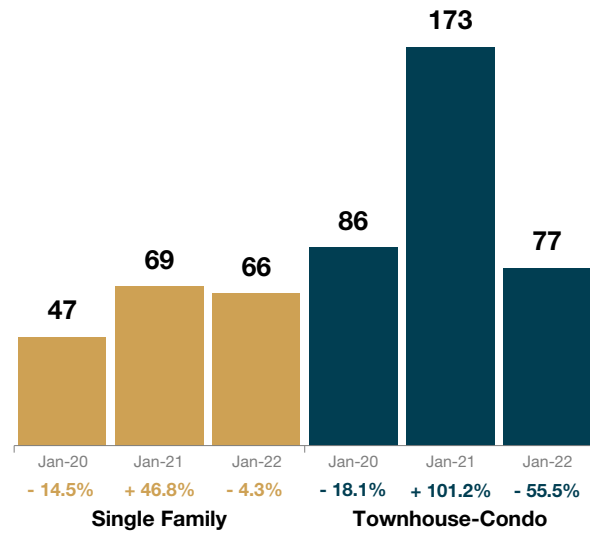
Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historical Sparkbars	1-2021	1-2022	Percent Change	YTD 2021	YTD 2022	Percent Change
<b>New Listings</b>		173	<b>77</b>	- 55.5%	173	<b>77</b>	- 55.5%
<b>Pending Sales</b>		100	<b>69</b>	- 31.0%	100	<b>69</b>	- 31.0%
<b>Sold Listings</b>		72	<b>50</b>	- 30.6%	72	<b>50</b>	- 30.6%
<b>Median Sales Price</b>		\$592,500	<b>\$715,500</b>	+ 20.8%	\$592,500	<b>\$715,500</b>	+ 20.8%
<b>Average Sales Price</b>		\$626,953	<b>\$749,588</b>	+ 19.6%	\$626,953	<b>\$749,588</b>	+ 19.6%
<b>Pct. of List Price Received</b>		99.8%	<b>102.2%</b>	+ 2.4%	99.8%	<b>102.2%</b>	+ 2.4%
<b>Days on Market Until Sale</b>		46	<b>27</b>	- 41.3%	46	<b>27</b>	- 41.3%
<b>Housing Affordability Index</b>		77	<b>59</b>	- 23.4%	77	<b>59</b>	- 23.4%
<b>Inventory of Active Listings</b>		257	<b>171</b>	- 33.5%	--	<b>--</b>	--
<b>Months Supply of Inventory</b>		2.2	<b>1.5</b>	- 31.8%	--	<b>--</b>	--

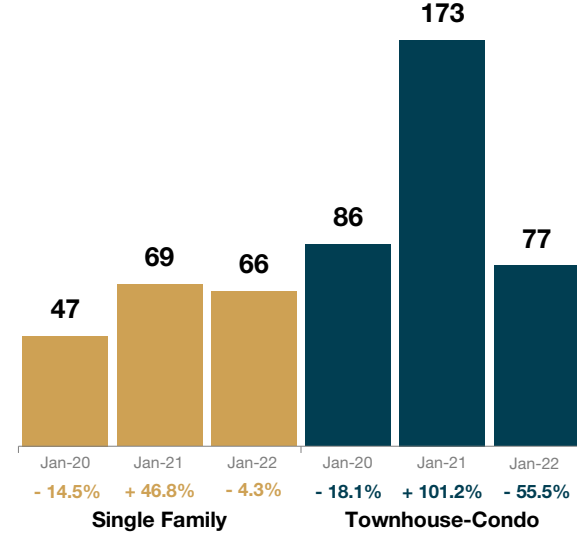
# New Listings



## January

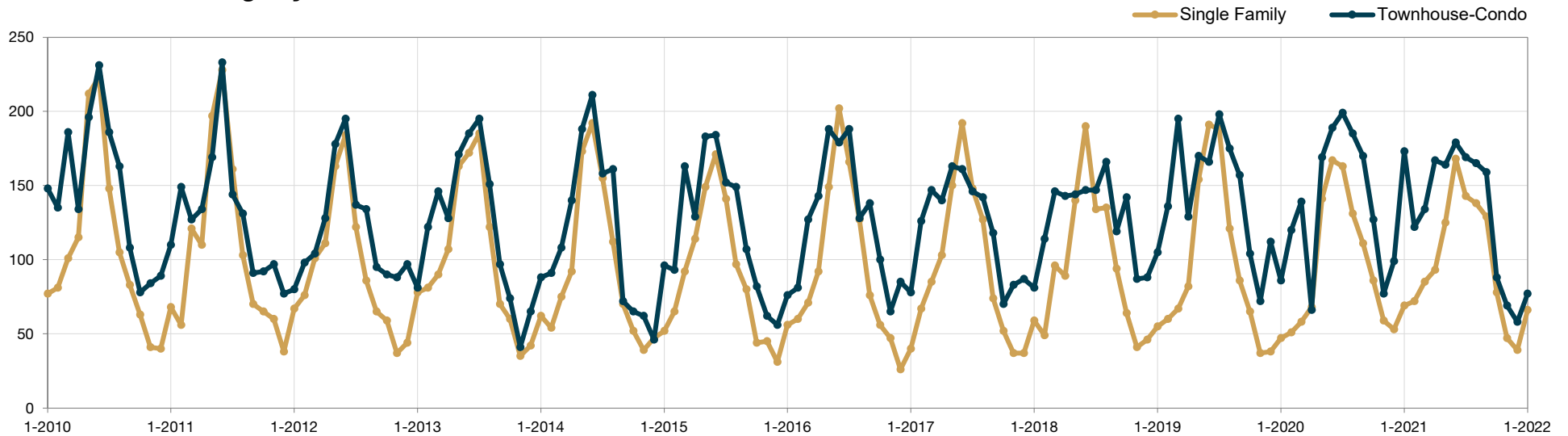


## Year to Date



New Listings	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	72	+41.2%	122	+1.7%
Mar-2021	85	+46.6%	134	-3.6%
Apr-2021	93	+36.8%	167	+153.0%
May-2021	125	-11.3%	164	-3.0%
Jun-2021	168	+0.6%	179	-5.3%
Jul-2021	143	-12.3%	169	-15.1%
Aug-2021	138	+5.3%	165	-10.8%
Sep-2021	129	+16.2%	159	-6.5%
Oct-2021	78	-9.3%	88	-30.7%
Nov-2021	47	-20.3%	69	-10.4%
Dec-2021	39	-26.4%	58	-41.4%
<b>Jan-2022</b>	<b>66</b>	<b>-4.3%</b>	<b>77</b>	<b>-55.5%</b>

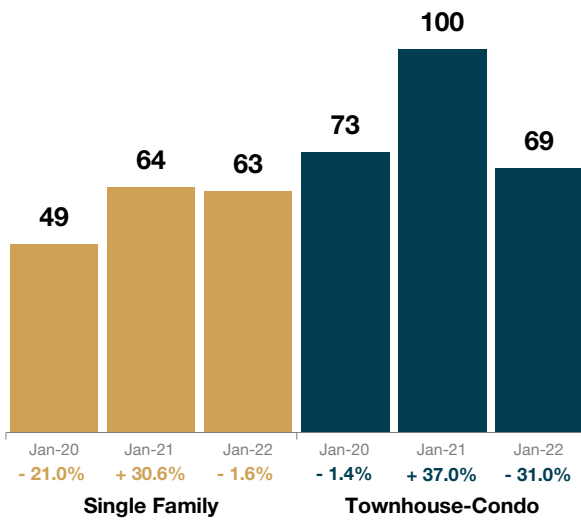
## Historical New Listings by Month



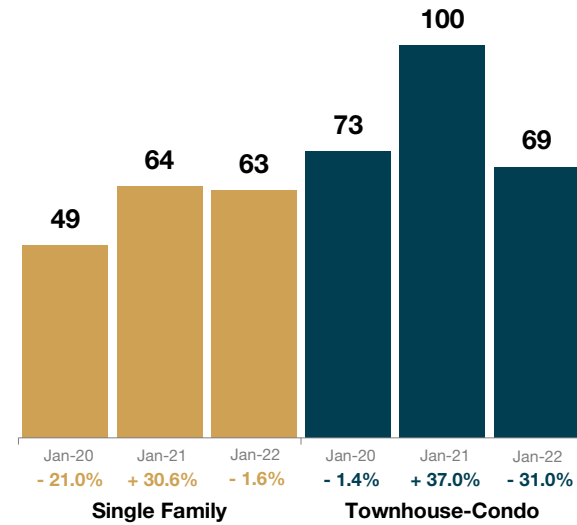
# Pending Sales



## January

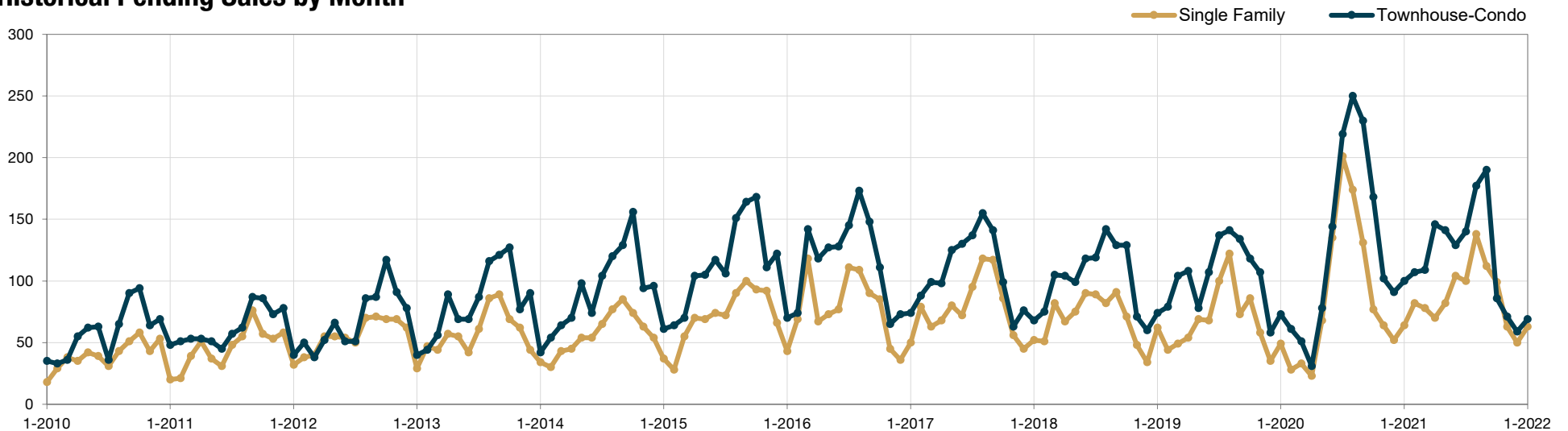


## Year to Date



Pending Sales	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	82	+192.9%	107	+75.4%
Mar-2021	78	+136.4%	109	+113.7%
Apr-2021	70	+204.3%	146	+371.0%
May-2021	82	+20.6%	141	+80.8%
Jun-2021	104	-23.0%	129	-10.4%
Jul-2021	100	-50.2%	140	-36.1%
Aug-2021	138	-20.7%	177	-29.2%
Sep-2021	112	-14.5%	190	-17.4%
Oct-2021	99	+28.6%	86	-48.8%
Nov-2021	63	-1.6%	71	-30.4%
Dec-2021	50	-3.8%	59	-35.2%
<b>Jan-2022</b>	<b>63</b>	<b>-1.6%</b>	<b>69</b>	<b>-31.0%</b>

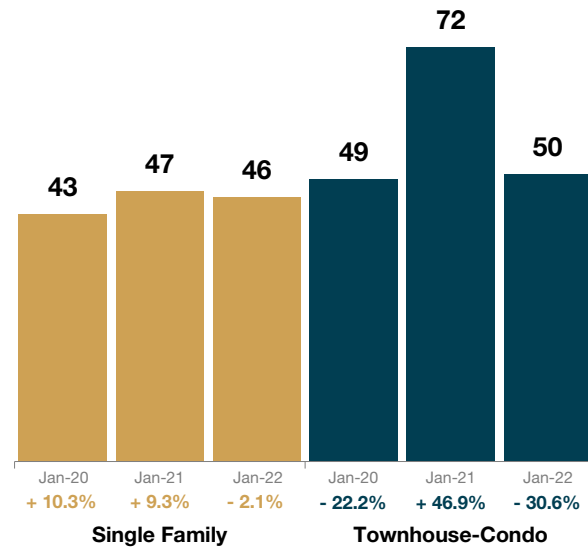
## Historical Pending Sales by Month



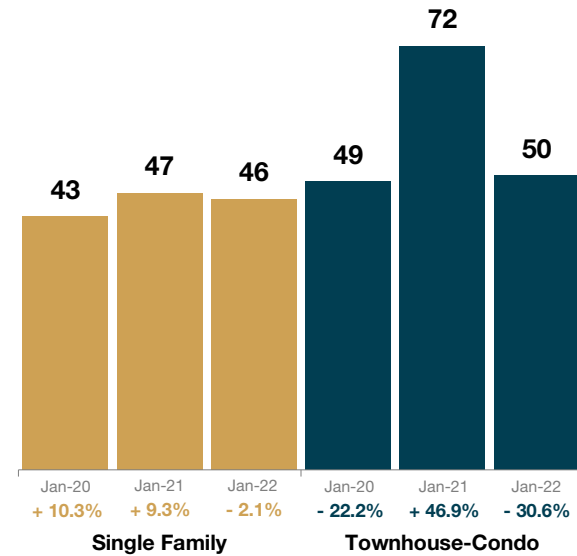
# Sold Listings



## January

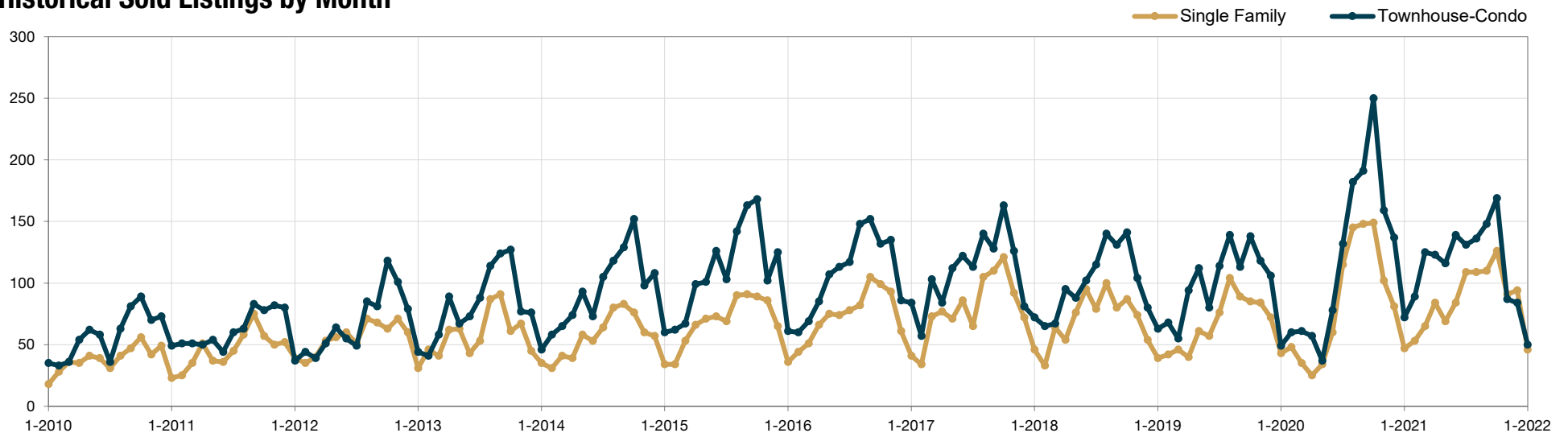


## Year to Date



Sold Listings	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	53	+10.4%	89	+48.3%
Mar-2021	65	+85.7%	125	+104.9%
Apr-2021	84	+236.0%	123	+115.8%
May-2021	69	+102.9%	116	+213.5%
Jun-2021	84	+40.0%	139	+78.2%
Jul-2021	109	-5.2%	131	-0.8%
Aug-2021	109	-24.8%	136	-25.3%
Sep-2021	110	-25.7%	148	-22.5%
Oct-2021	126	-15.4%	169	-32.4%
Nov-2021	91	-10.8%	87	-45.3%
Dec-2021	94	+16.0%	84	-38.7%
<b>Jan-2022</b>	<b>46</b>	<b>-2.1%</b>	<b>50</b>	<b>-30.6%</b>

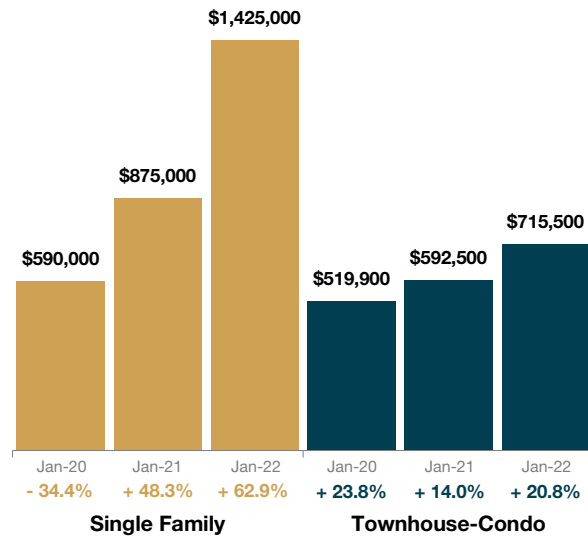
## Historical Sold Listings by Month



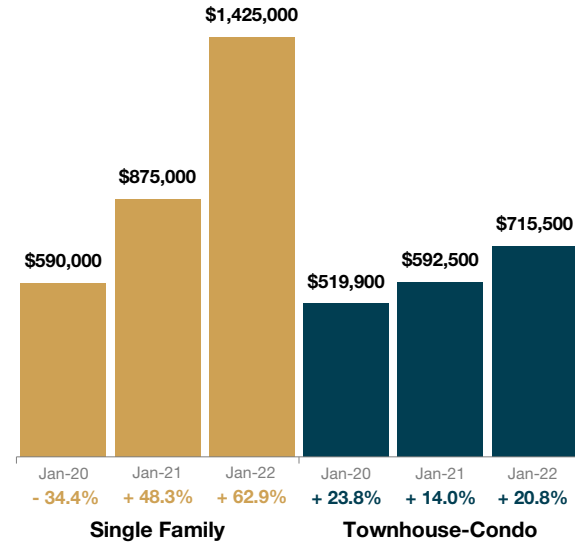
# Median Sales Price



## January

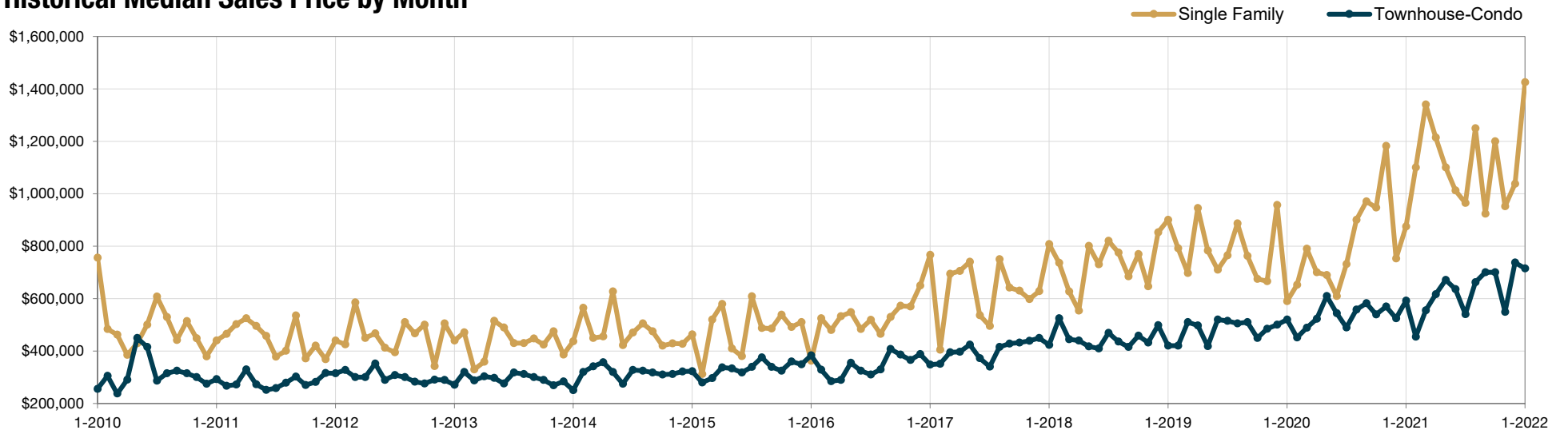


## Year to Date



Median Sales Price	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	\$1,100,000	+68.6%	\$454,500	+0.6%
Mar-2021	\$1,340,000	+69.6%	\$555,000	+13.5%
Apr-2021	\$1,215,000	+73.6%	\$616,500	+18.0%
May-2021	\$1,100,000	+59.4%	\$671,000	+10.0%
Jun-2021	\$1,012,500	+66.0%	\$635,500	+16.7%
Jul-2021	\$965,000	+31.8%	\$540,000	+10.2%
Aug-2021	\$1,250,000	+38.9%	\$662,500	+18.8%
Sep-2021	\$923,905	-4.9%	\$700,000	+20.2%
Oct-2021	\$1,200,000	+26.7%	\$700,000	+29.7%
Nov-2021	\$952,000	-19.5%	\$549,000	-3.7%
Dec-2021	\$1,037,500	+37.8%	\$737,600	+40.5%
<b>Jan-2022</b>	<b>\$1,425,000</b>	<b>+62.9%</b>	<b>\$715,500</b>	<b>+20.8%</b>

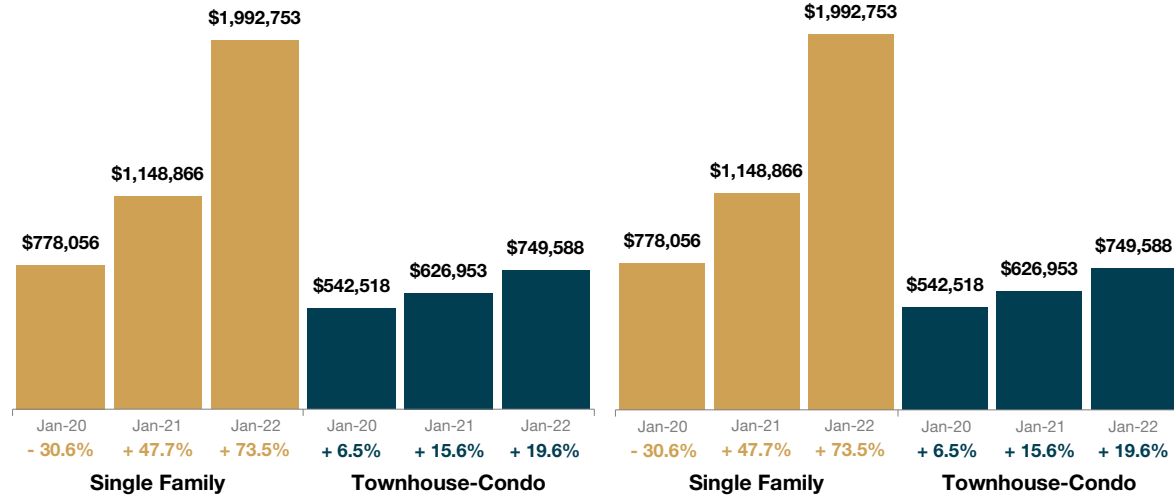
## Historical Median Sales Price by Month



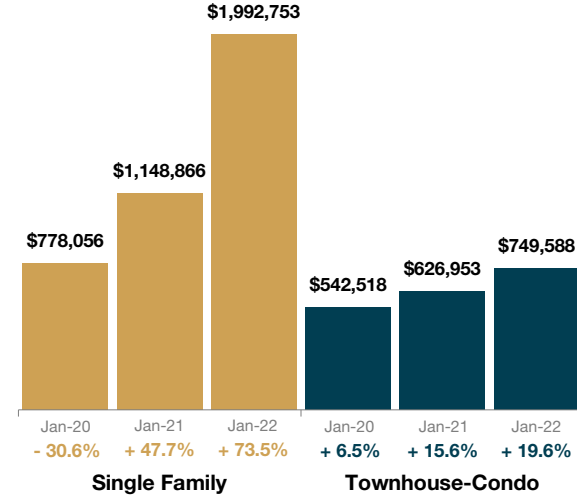
# Average Sales Price



## January

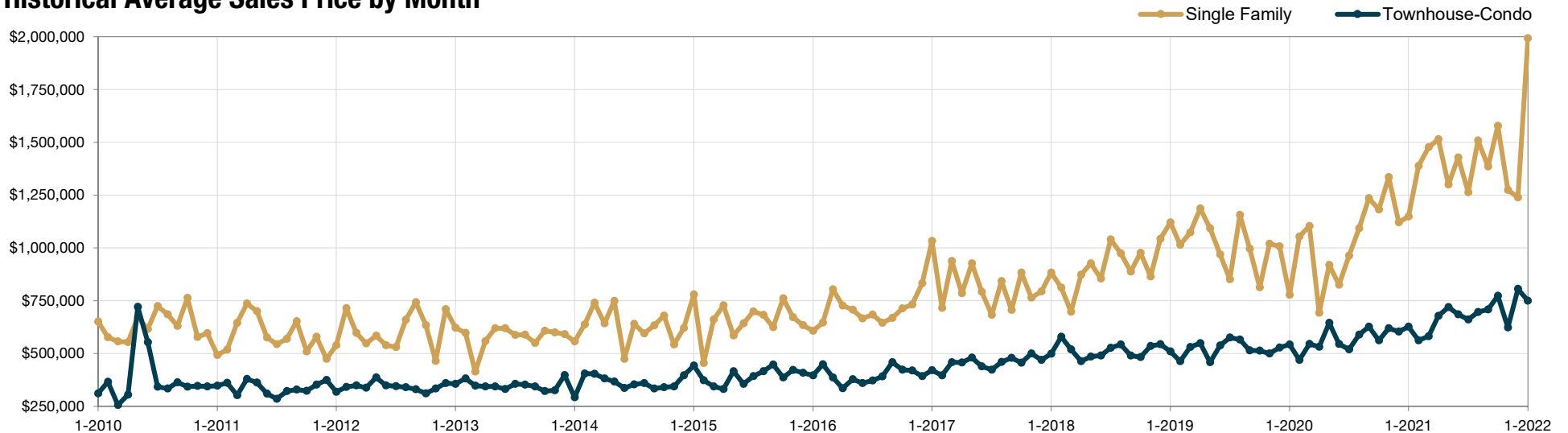


## Year to Date



Avg. Sales Price	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	\$1,388,005	+31.8%	\$561,931	+19.7%
Mar-2021	\$1,476,471	+33.8%	\$581,905	+6.7%
Apr-2021	\$1,513,993	+118.7%	\$678,290	+27.5%
May-2021	\$1,300,053	+41.4%	\$718,851	+11.5%
Jun-2021	\$1,428,236	+73.0%	\$684,635	+25.5%
Jul-2021	\$1,263,732	+31.2%	\$660,986	+27.2%
Aug-2021	\$1,508,815	+38.1%	\$696,270	+18.1%
Sep-2021	\$1,385,107	+12.1%	\$708,796	+13.1%
Oct-2021	\$1,578,604	+33.7%	\$773,410	+37.7%
Nov-2021	\$1,273,776	-4.6%	\$622,661	+0.6%
Dec-2021	\$1,238,789	+10.5%	\$805,844	+33.6%
<b>Jan-2022</b>	<b>\$1,992,753</b>	<b>+73.5%</b>	<b>\$749,588</b>	<b>+19.6%</b>

## Historical Average Sales Price by Month

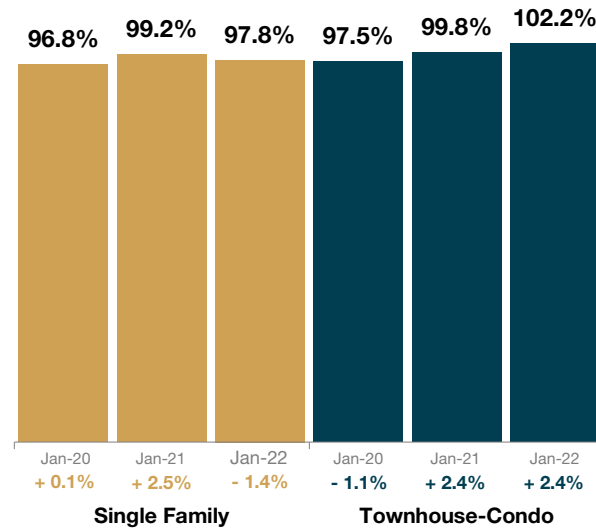




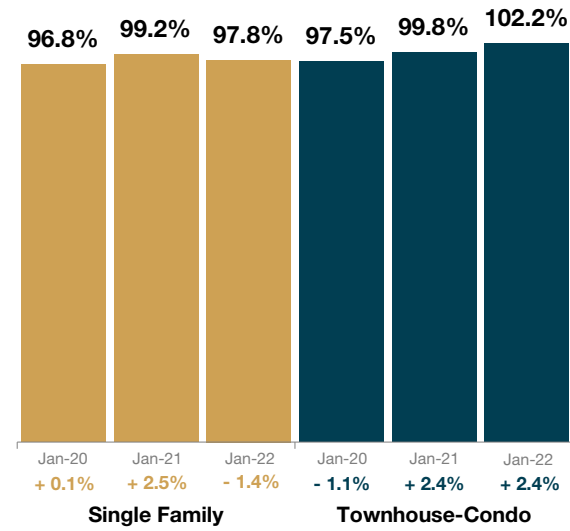
# Percent of List Price Received



## January

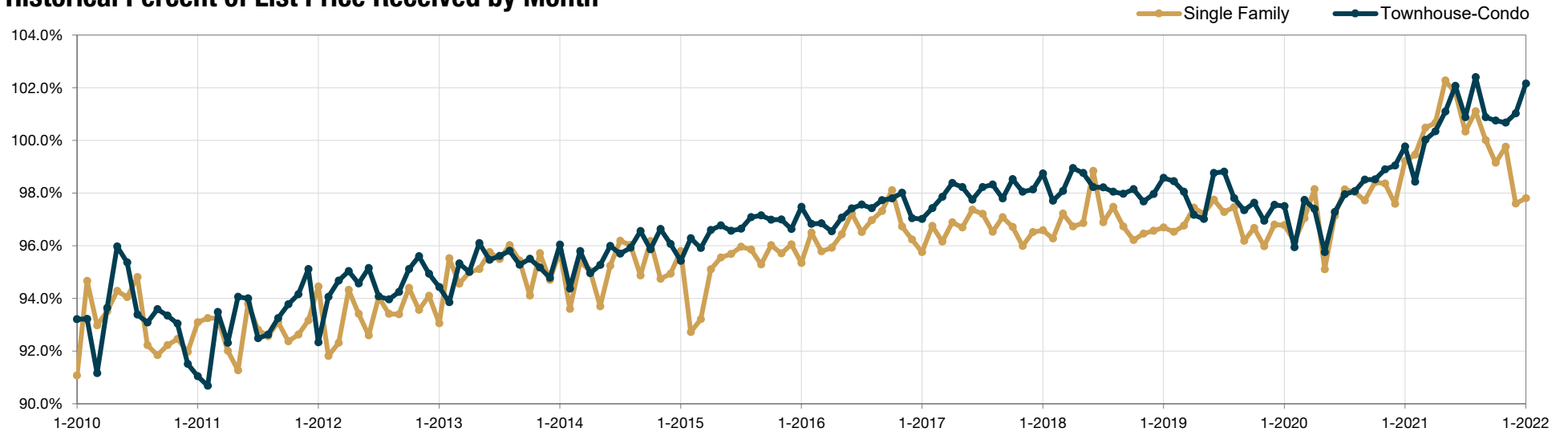


## Year to Date



Pct. of List Price Received	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	99.5%	+3.4%	98.4%	+2.6%
Mar-2021	100.5%	+3.6%	100.0%	+2.4%
Apr-2021	100.7%	+2.7%	100.3%	+3.0%
May-2021	102.3%	+7.6%	101.1%	+5.5%
Jun-2021	101.8%	+4.8%	102.1%	+4.9%
Jul-2021	100.3%	+2.2%	100.9%	+3.0%
Aug-2021	101.1%	+3.2%	102.4%	+4.4%
Sep-2021	100.0%	+2.4%	100.9%	+2.4%
Oct-2021	99.1%	+0.7%	100.8%	+2.3%
Nov-2021	99.8%	+1.4%	100.7%	+1.8%
Dec-2021	97.6%	0.0%	101.0%	+2.0%
<b>Jan-2022</b>	<b>97.8%</b>	<b>-1.4%</b>	<b>102.2%</b>	<b>+2.4%</b>

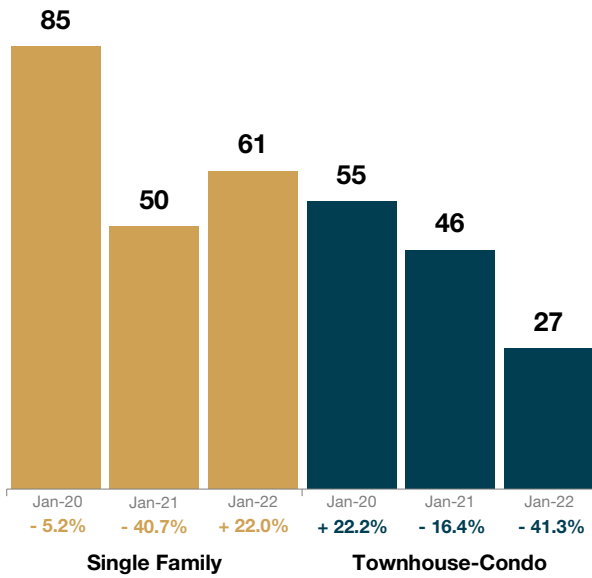
## Historical Percent of List Price Received by Month



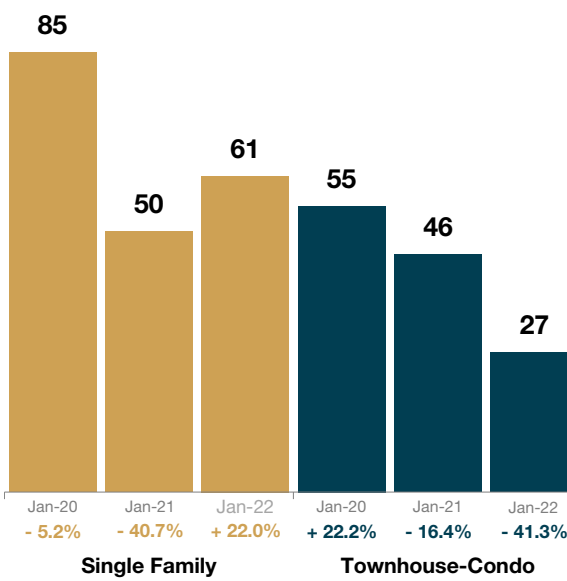
# Days on Market Until Sale



## January

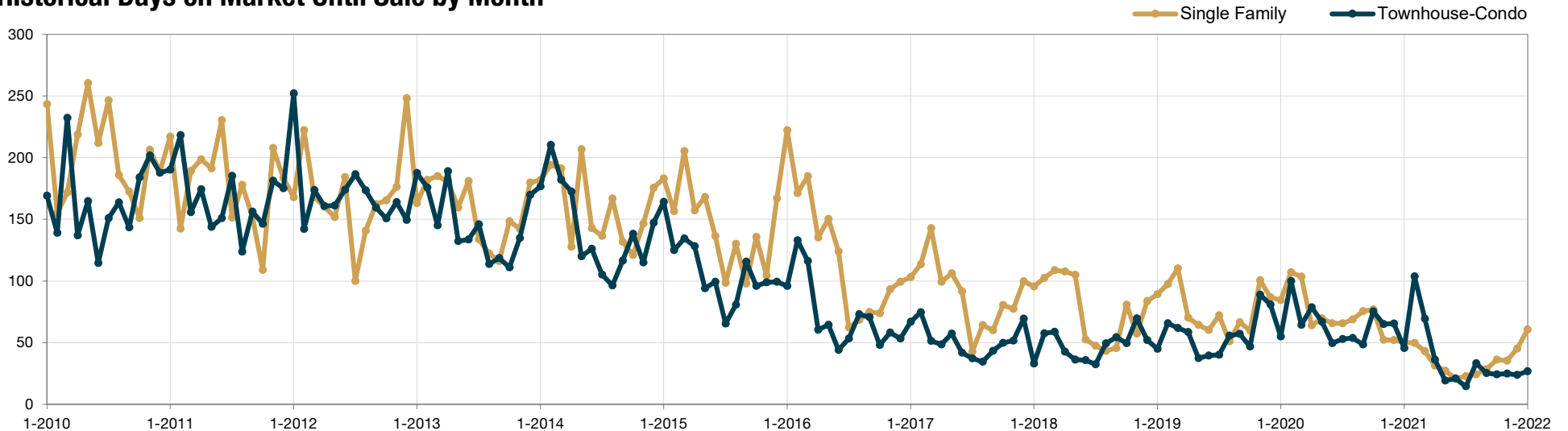


## Year to Date



Days on Market Until Sale	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	50	-53.3%	104	+4.0%
Mar-2021	43	-58.3%	69	+7.8%
Apr-2021	31	-51.6%	36	-54.4%
May-2021	27	-61.4%	19	-71.6%
Jun-2021	21	-68.2%	21	-58.0%
Jul-2021	23	-65.2%	15	-71.7%
Aug-2021	24	-65.2%	33	-38.9%
Sep-2021	28	-62.7%	25	-49.0%
Oct-2021	36	-53.2%	24	-68.0%
Nov-2021	35	-32.7%	25	-61.5%
Dec-2021	45	-13.5%	24	-63.1%
<b>Jan-2022</b>	<b>61</b>	<b>+22.0%</b>	<b>27</b>	<b>-41.3%</b>

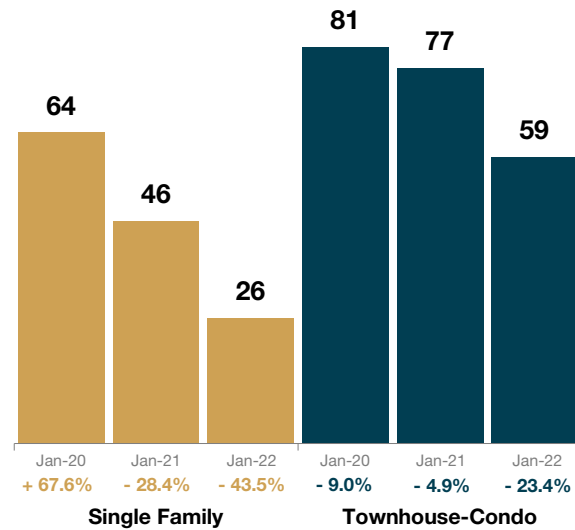
## Historical Days on Market Until Sale by Month



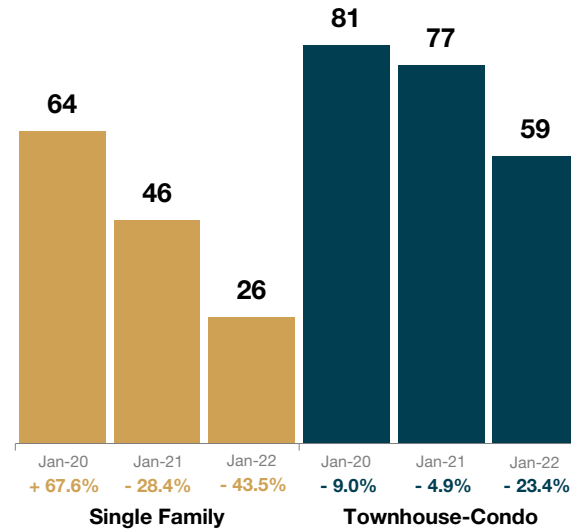
# Housing Affordability Index



## January

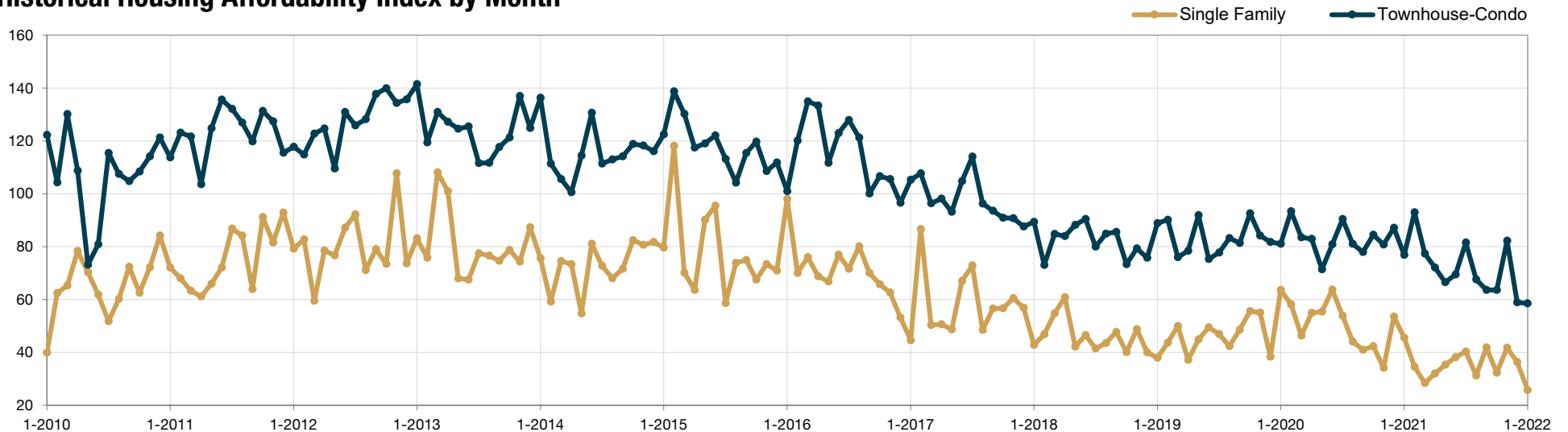


## Year to Date



Housing Affordability Index	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	35	-39.7%	93	0.0%
Mar-2021	28	-39.1%	77	-8.3%
Apr-2021	32	-41.8%	72	-13.3%
May-2021	35	-36.4%	67	-5.6%
Jun-2021	38	-40.6%	69	-14.8%
Jul-2021	40	-25.9%	82	-8.9%
Aug-2021	31	-29.5%	68	-16.0%
Sep-2021	42	+2.4%	64	-17.9%
Oct-2021	32	-23.8%	64	-23.8%
Nov-2021	42	+23.5%	82	+1.2%
Dec-2021	36	-33.3%	59	-32.2%
<b>Jan-2022</b>	<b>26</b>	<b>-43.5%</b>	<b>59</b>	<b>-23.4%</b>

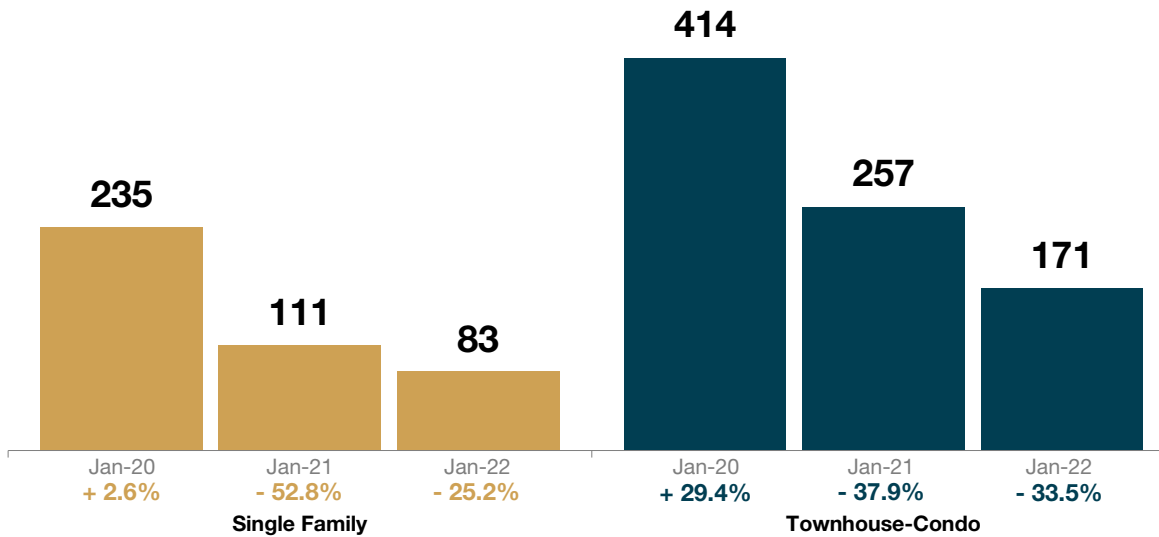
## Historical Housing Affordability Index by Month



# Inventory of Active Listings

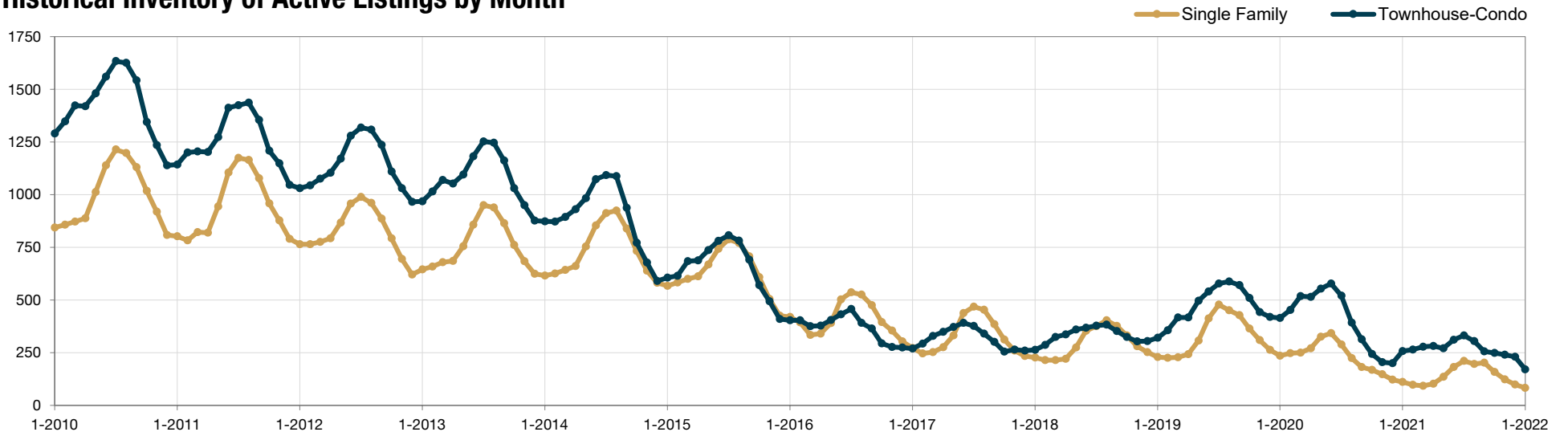


## January



Inventory of Active Listings	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	97	-60.7%	264	-41.6%
Mar-2021	92	-63.2%	278	-46.3%
Apr-2021	102	-62.4%	282	-45.1%
May-2021	135	-58.5%	270	-51.3%
Jun-2021	181	-47.2%	311	-46.2%
Jul-2021	211	-27.0%	331	-36.3%
Aug-2021	196	-12.5%	305	-22.2%
Sep-2021	202	+11.0%	256	-18.2%
Oct-2021	158	-6.0%	249	+2.0%
Nov-2021	123	-16.3%	240	+17.1%
Dec-2021	98	-19.7%	230	+15.0%
<b>Jan-2022</b>	<b>83</b>	<b>-25.2%</b>	<b>171</b>	<b>-33.5%</b>

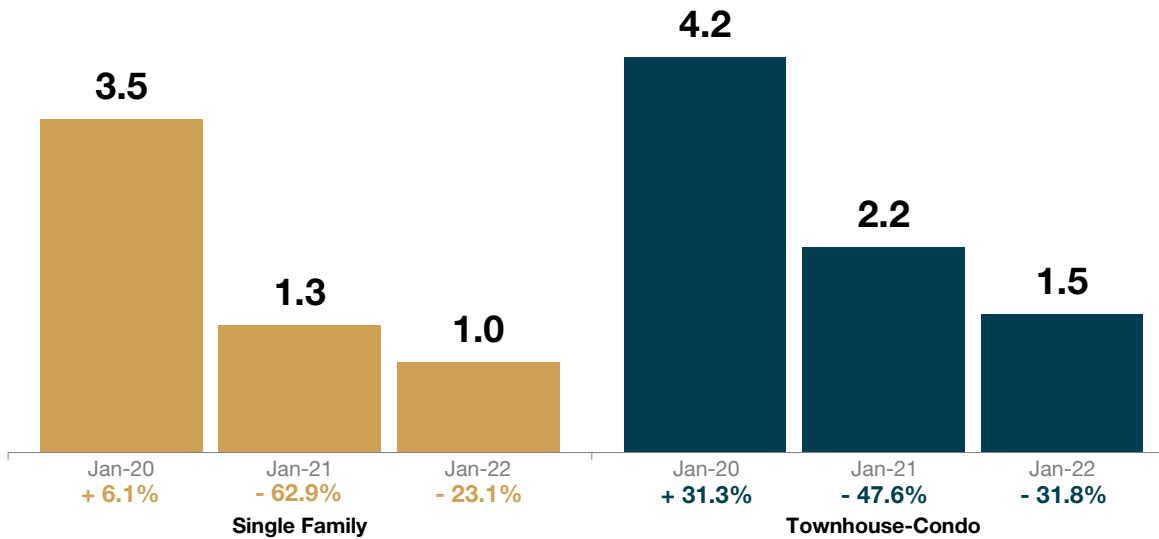
## Historical Inventory of Active Listings by Month



# Months Supply of Inventory

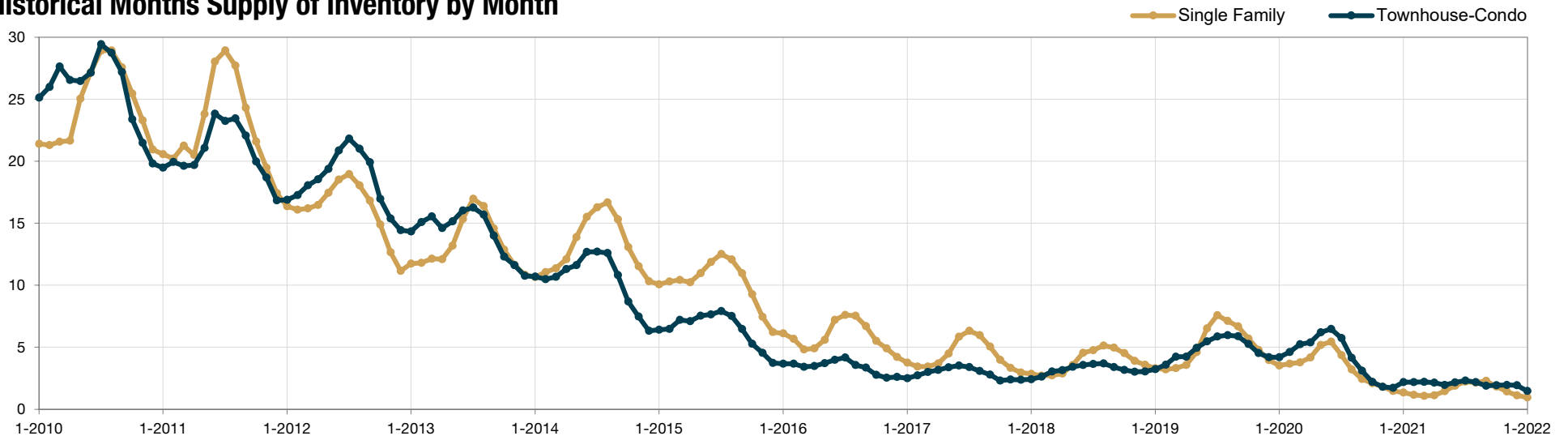


## January



Months Supply of Inventory	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2021	1.2	-67.6%	2.2	-52.2%
Mar-2021	1.1	-71.1%	2.2	-58.5%
Apr-2021	1.1	-73.8%	2.1	-61.1%
May-2021	1.4	-73.1%	2.0	-67.7%
Jun-2021	1.9	-65.5%	2.2	-66.2%
Jul-2021	2.2	-50.0%	2.3	-59.6%
Aug-2021	2.1	-34.4%	2.2	-47.6%
Sep-2021	2.3	-4.2%	1.9	-38.7%
Oct-2021	1.8	-14.3%	1.9	-13.6%
Nov-2021	1.4	-22.2%	2.0	+11.1%
Dec-2021	1.1	-26.7%	1.9	+11.8%
<b>Jan-2022</b>	<b>1.0</b>	<b>-23.1%</b>	<b>1.5</b>	<b>-31.8%</b>

## Historical Months Supply of Inventory by Month



# Total Market Overview



Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

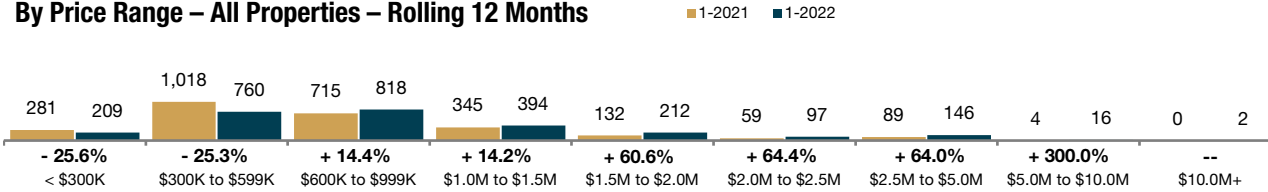
Key Metrics	Historical Sparkbars	1-2021	1-2022	Percent Change	YTD 2021	YTD 2022	Percent Change
<b>New Listings</b>		268	<b>185</b>	- 31.0%	268	<b>185</b>	- 31.0%
<b>Pending Sales</b>		179	<b>136</b>	- 24.0%	179	<b>136</b>	- 24.0%
<b>Sold Listings</b>		131	<b>103</b>	- 21.4%	131	<b>103</b>	- 21.4%
<b>Median Sales Price</b>		\$705,000	<b>\$855,000</b>	+ 21.3%	\$705,000	<b>\$855,000</b>	+ 21.3%
<b>Average Sales Price</b>		\$834,547	<b>\$1,348,798</b>	+ 61.6%	\$834,547	<b>\$1,348,798</b>	+ 61.6%
<b>Pct. of List Price Received</b>		99.5%	<b>100.2%</b>	+ 0.7%	99.5%	<b>100.2%</b>	+ 0.7%
<b>Days on Market Until Sale</b>		45	<b>43</b>	- 4.4%	45	<b>43</b>	- 4.4%
<b>Housing Affordability Index</b>		57	<b>43</b>	- 24.6%	57	<b>43</b>	- 24.6%
<b>Inventory of Active Listings</b>		407	<b>282</b>	- 30.7%	--	--	--
<b>Months Supply of Inventory</b>		1.8	<b>1.3</b>	- 27.8%	--	--	--

# Sold Listings

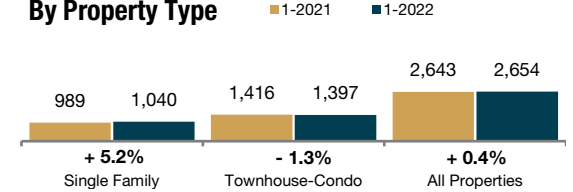
Actual sales that have closed in a given month.



## By Price Range – All Properties – Rolling 12 Months



## By Property Type

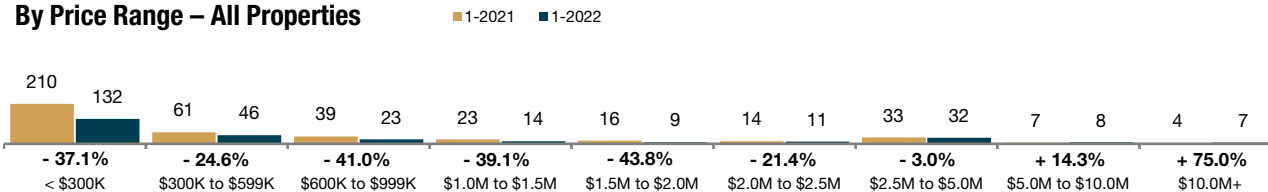


By Price Range	Rolling 12 Months			Compared to Prior Month			Year to Date											
	Single Family	Townhouse-Condo	Change	Single Family	Townhouse-Condo	Change	Single Family	Townhouse-Condo	Change									
\$299,999 and Below	85	35	-58.8%	174	152	-12.6%	3	0	-100.0%	5	2	-60.0%	1	0	-100.0%	10	2	-80.0%
\$300,000 to \$599,999	290	241	-16.9%	683	492	-28.0%	22	10	-54.5%	23	17	-26.1%	13	10	-23.1%	26	17	-34.6%
\$600,000 to \$999,999	190	212	+11.6%	441	550	+24.7%	21	7	-66.7%	36	21	-41.7%	15	7	-53.3%	28	21	-25.0%
\$1,000,000 to \$1,499,999	196	194	-1.0%	99	141	+42.4%	20	6	-70.0%	16	8	-50.0%	7	6	-14.3%	6	8	+33.3%
\$1,500,00 to \$1,999,999	92	140	+52.2%	16	42	+162.5%	12	7	-41.7%	2	2	0.0%	6	7	+16.7%	2	2	0.0%
\$2,000,000 to \$2,499,999	49	71	+44.9%	2	15	+650.0%	5	5	0.0%	1	0	-100.0%	1	5	+400.0%	0	0	--
\$2,500,000 to \$4,999,999	83	129	+55.4%	1	5	+400.0%	10	7	-30.0%	1	0	-100.0%	4	7	+75.0%	0	0	--
\$5,000,000 to \$9,999,999	4	16	+300.0%	0	0	--	1	3	+200.0%	0	0	--	0	3	--	0	0	--
\$10,000,000 and Above	0	2	--	0	0	--	0	1	--	0	0	--	0	1	--	0	0	--
<b>All Price Ranges</b>	<b>989</b>	<b>1,040</b>	<b>+5.2%</b>	<b>1,416</b>	<b>1,397</b>	<b>-1.3%</b>	<b>94</b>	<b>46</b>	<b>-51.1%</b>	<b>84</b>	<b>50</b>	<b>-40.5%</b>	<b>47</b>	<b>46</b>	<b>-2.1%</b>	<b>72</b>	<b>50</b>	<b>-30.6%</b>

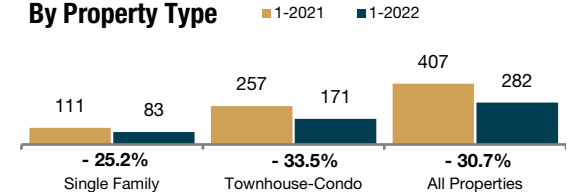
# Inventory of Active Listings

A measure of the number of homes available for sale at a given time.

## By Price Range – All Properties



## By Property Type



By Price Range	Year over Year			Compared to Prior Month			Year to Date								
	Single Family	Townhouse-Condo	Change	Single Family	Townhouse-Condo	Change	Single Family	Townhouse-Condo	Change						
\$299,999 and Below	11	5	-54.5%	189	124	-34.4%	5	5	0.0%	186	124	-33.3%	There are no year-to-date figures for inventory because it is simply a snapshot frozen in time at the end of each month. It does not add up over a period of months.		
\$300,000 to \$599,999	21	17	-19.0%	29	10	-65.5%	15	17	+13.3%	10	10	0.0%			
\$600,000 to \$999,999	11	7	-36.4%	25	14	-44.0%	12	7	-41.7%	12	14	+16.7%			
\$1,000,000 to \$1,499,999	8	4	-50.0%	9	10	+11.1%	9	4	-55.6%	9	10	+11.1%			
\$1,500,00 to \$1,999,999	11	1	-90.9%	1	7	+600.0%	4	1	-75.0%	7	7	0.0%			
\$2,000,000 to \$2,499,999	9	8	-11.1%	3	1	-66.7%	12	8	-33.3%	2	1	-50.0%			
\$2,500,000 to \$4,999,999	29	26	-10.3%	1	5	+400.0%	26	26	0.0%	4	5	+25.0%			
\$5,000,000 to \$9,999,999	7	8	+14.3%	0	0	--	8	8	0.0%	0	0	--			
\$10,000,000 and Above	4	7	+75.0%	0	0	--	7	7	0.0%	0	0	--			
<b>All Price Ranges</b>	<b>111</b>	<b>83</b>	<b>-25.2%</b>	<b>257</b>	<b>171</b>	<b>-33.5%</b>	<b>98</b>	<b>83</b>	<b>-15.3%</b>	<b>230</b>	<b>171</b>	<b>-25.7%</b>			

# Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®



<b>New Listings</b>	A measure of how much new supply is coming onto the market from sellers.
<b>Pending Sales</b>	A count of all the listings that went into pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
<b>Sold Listings</b>	A measure of home sales that were closed to completion during the report period.
<b>Median Sales Price</b>	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
<b>Average Sales Price</b>	A sum of all home sales prices divided by total number of sales.
<b>Percent of List Price Received</b>	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
<b>Days on Market Until Sale</b>	A measure of how long it takes homes to sell, on average.
<b>Housing Affordability Index</b>	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.
<b>Inventory of Active Listings</b>	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
<b>Months Supply of Inventory</b>	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.