

Local Market Update for January 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

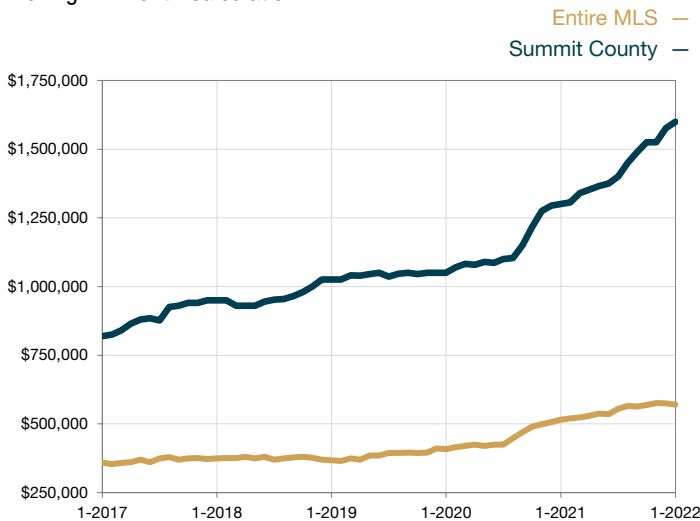
| Single Family | January | | | Year to Date | | |
|---------------------------------|-------------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 01-2021 | Thru 01-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 46 | 45 | - 2.2% | 46 | 45 | - 2.2% |
| Sold Listings | 30 | 27 | - 10.0% | 30 | 27 | - 10.0% |
| Median Sales Price* | \$1,305,000 | \$2,100,000 | + 60.9% | \$1,305,000 | \$2,100,000 | + 60.9% |
| Average Sales Price* | \$1,520,488 | \$2,847,346 | + 87.3% | \$1,520,488 | \$2,847,346 | + 87.3% |
| Percent of List Price Received* | 99.4% | 97.9% | - 1.5% | 99.4% | 97.9% | - 1.5% |
| Days on Market Until Sale | 38 | 63 | + 65.8% | 38 | 63 | + 65.8% |
| Inventory of Homes for Sale | 75 | 58 | - 22.7% | -- | -- | -- |
| Months Supply of Inventory | 1.5 | 1.1 | - 26.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 01-2021 | Thru 01-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 173 | 77 | - 55.5% | 173 | 77 | - 55.5% |
| Sold Listings | 72 | 50 | - 30.6% | 72 | 50 | - 30.6% |
| Median Sales Price* | \$592,500 | \$715,500 | + 20.8% | \$592,500 | \$715,500 | + 20.8% |
| Average Sales Price* | \$626,953 | \$749,588 | + 19.6% | \$626,953 | \$749,588 | + 19.6% |
| Percent of List Price Received* | 99.8% | 102.2% | + 2.4% | 99.8% | 102.2% | + 2.4% |
| Days on Market Until Sale | 46 | 27 | - 41.3% | 46 | 27 | - 41.3% |
| Inventory of Homes for Sale | 256 | 171 | - 33.2% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 1.5 | - 31.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

