

Local Market Update for December 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

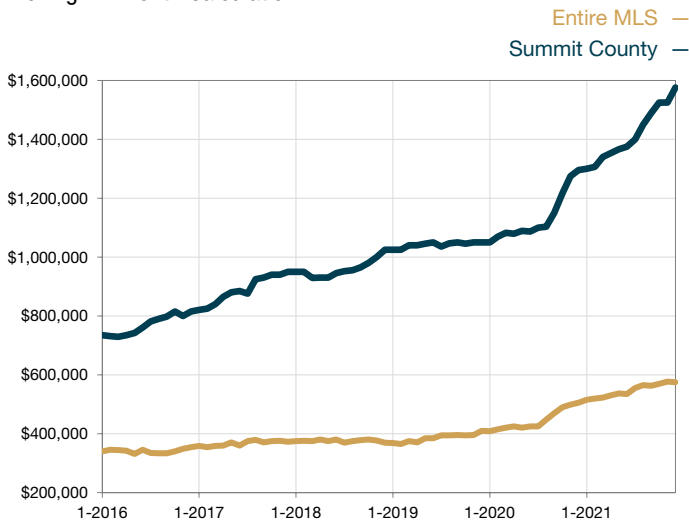
Single Family	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Key Metrics						
New Listings	36	28	- 22.2%	735	720	- 2.0%
Sold Listings	50	54	+ 8.0%	611	646	+ 5.7%
Median Sales Price*	\$1,273,625	\$1,488,397	+ 16.9%	\$1,295,000	\$1,576,000	+ 21.7%
Average Sales Price*	\$1,552,914	\$1,722,012	+ 10.9%	\$1,512,088	\$1,898,502	+ 25.6%
Percent of List Price Received*	97.1%	97.5%	+ 0.4%	97.7%	100.3%	+ 2.7%
Days on Market Until Sale	63	37	- 41.3%	73	34	- 53.4%
Inventory of Homes for Sale	88	56	- 36.4%	--	--	--
Months Supply of Inventory	1.7	1.0	- 41.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Key Metrics						
New Listings	99	58	- 41.4%	1,619	1,646	+ 1.7%
Sold Listings	136	83	- 39.0%	1,388	1,416	+ 2.0%
Median Sales Price*	\$527,500	\$745,200	+ 41.3%	\$541,750	\$635,000	+ 17.2%
Average Sales Price*	\$605,141	\$806,890	+ 33.3%	\$576,692	\$682,535	+ 18.4%
Percent of List Price Received*	99.0%	101.0%	+ 2.0%	98.1%	100.8%	+ 2.8%
Days on Market Until Sale	66	24	- 63.6%	63	34	- 46.0%
Inventory of Homes for Sale	199	227	+ 14.1%	--	--	--
Months Supply of Inventory	1.7	1.9	+ 11.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

