

Local Market Update for June 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

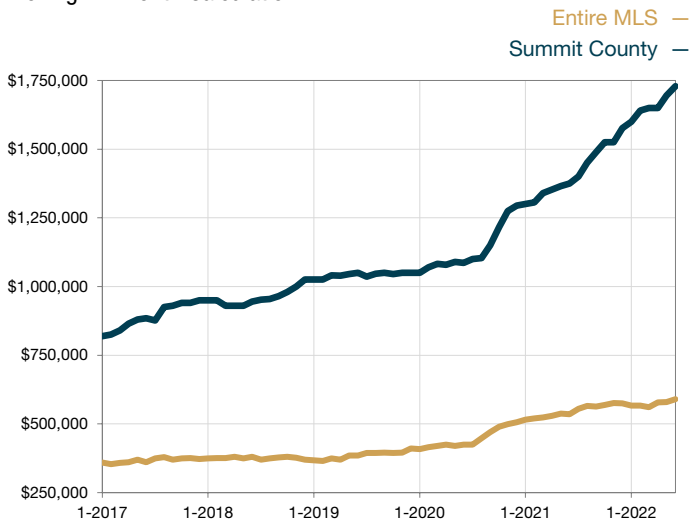
Single Family	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Key Metrics						
New Listings	94	100	+ 6.4%	382	349	- 8.6%
Sold Listings	60	38	- 36.7%	269	191	- 29.0%
Median Sales Price*	\$1,400,000	\$1,855,000	+ 32.5%	\$1,465,000	\$2,000,000	+ 36.5%
Average Sales Price*	\$1,776,604	\$2,010,749	+ 13.2%	\$1,820,493	\$2,275,858	+ 25.0%
Percent of List Price Received*	101.7%	100.2%	- 1.5%	100.8%	100.3%	- 0.5%
Days on Market Until Sale	19	14	- 26.3%	34	28	- 17.6%
Inventory of Homes for Sale	111	178	+ 60.4%	--	--	--
Months Supply of Inventory	1.8	3.8	+ 111.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Key Metrics						
New Listings	178	147	- 17.4%	938	711	- 24.2%
Sold Listings	139	73	- 47.5%	663	425	- 35.9%
Median Sales Price*	\$635,500	\$750,000	+ 18.0%	\$599,000	\$725,000	+ 21.0%
Average Sales Price*	\$684,635	\$816,195	+ 19.2%	\$646,737	\$811,766	+ 25.5%
Percent of List Price Received*	102.1%	99.3%	- 2.7%	100.5%	101.4%	+ 0.9%
Days on Market Until Sale	21	13	- 38.1%	46	17	- 63.0%
Inventory of Homes for Sale	310	364	+ 17.4%	--	--	--
Months Supply of Inventory	2.2	3.7	+ 68.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

