

# Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

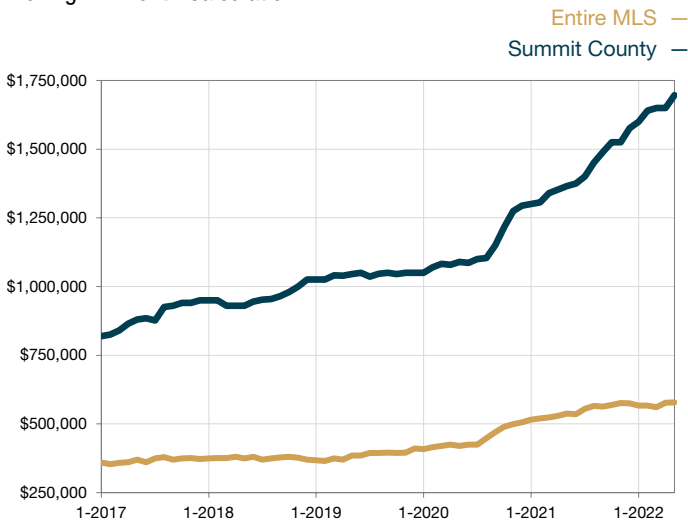
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	77	70	- 9.1%	288	249	- 13.5%
Sold Listings	43	36	- 16.3%	209	151	- 27.8%
Median Sales Price*	\$1,445,000	<b>\$2,055,929</b>	+ 42.3%	\$1,500,000	<b>\$2,061,000</b>	+ 37.4%
Average Sales Price*	\$1,743,878	<b>\$2,260,441</b>	+ 29.6%	\$1,833,092	<b>\$2,353,844</b>	+ 28.4%
Percent of List Price Received*	102.4%	<b>101.5%</b>	- 0.9%	100.6%	<b>100.4%</b>	- 0.2%
Days on Market Until Sale	22	13	- 40.9%	39	31	- 20.5%
Inventory of Homes for Sale	89	111	+ 24.7%	--	--	--
Months Supply of Inventory	1.5	2.3	+ 53.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	164	140	- 14.6%	760	564	- 25.8%
Sold Listings	116	73	- 37.1%	524	352	- 32.8%
Median Sales Price*	\$671,000	<b>\$750,000</b>	+ 11.8%	\$589,500	<b>\$719,500</b>	+ 22.1%
Average Sales Price*	\$718,851	<b>\$871,232</b>	+ 21.2%	\$636,718	<b>\$810,848</b>	+ 27.3%
Percent of List Price Received*	101.1%	<b>102.0%</b>	+ 0.9%	100.0%	<b>101.8%</b>	+ 1.8%
Days on Market Until Sale	19	15	- 21.1%	53	18	- 66.0%
Inventory of Homes for Sale	270	290	+ 7.4%	--	--	--
Months Supply of Inventory	2.0	2.8	+ 40.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

