

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

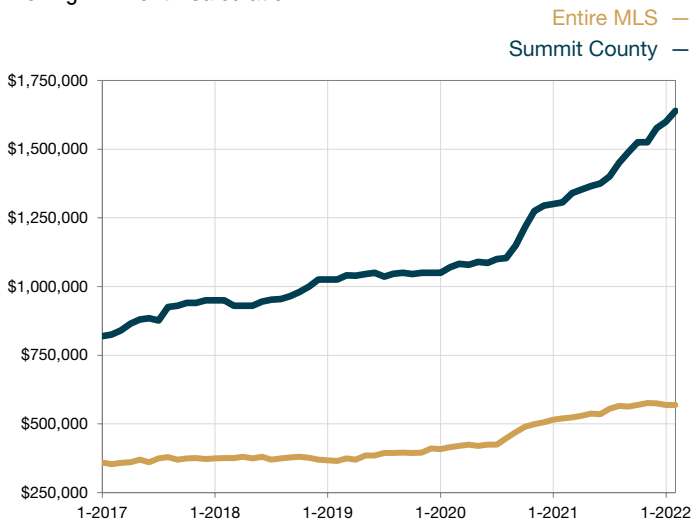
Single Family	February			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Key Metrics						
New Listings	51	27	- 47.1%	97	72	- 25.8%
Sold Listings	35	26	- 25.7%	65	54	- 16.9%
Median Sales Price*	\$1,420,000	\$1,979,358	+ 39.4%	\$1,353,726	\$1,998,548	+ 47.6%
Average Sales Price*	\$1,897,473	\$2,306,876	+ 21.6%	\$1,723,480	\$2,567,725	+ 49.0%
Percent of List Price Received*	99.9%	100.7%	+ 0.8%	99.7%	99.3%	- 0.4%
Days on Market Until Sale	64	36	- 43.8%	52	49	- 5.8%
Inventory of Homes for Sale	68	58	- 14.7%	--	--	--
Months Supply of Inventory	1.3	1.1	- 15.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Key Metrics						
New Listings	122	97	- 20.5%	295	174	- 41.0%
Sold Listings	89	56	- 37.1%	161	106	- 34.2%
Median Sales Price*	\$454,500	\$634,500	+ 39.6%	\$537,500	\$700,500	+ 30.3%
Average Sales Price*	\$561,931	\$805,655	+ 43.4%	\$591,191	\$779,208	+ 31.8%
Percent of List Price Received*	98.4%	101.5%	+ 3.2%	99.0%	101.8%	+ 2.8%
Days on Market Until Sale	104	14	- 86.5%	78	20	- 74.4%
Inventory of Homes for Sale	264	187	- 29.2%	--	--	--
Months Supply of Inventory	2.2	1.6	- 27.3%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

