

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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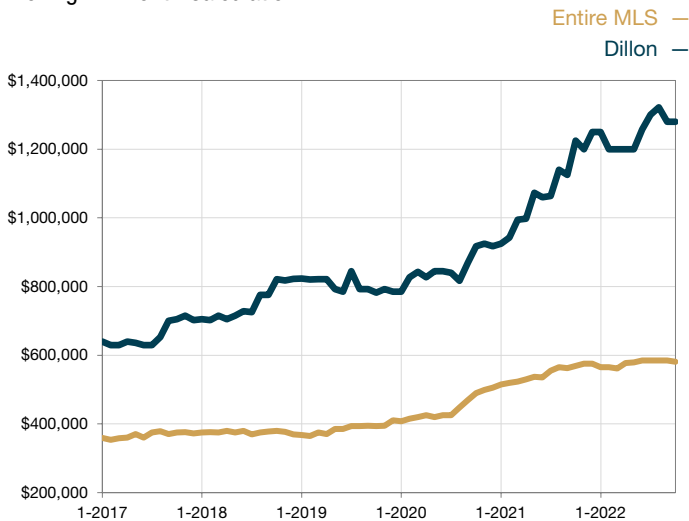
Single Family	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
New Listings	3	2	- 33.3%	53	43	- 18.9%
Sold Listings	5	5	0.0%	46	32	- 30.4%
Median Sales Price*	\$1,399,000	\$1,300,000	- 7.1%	\$1,225,000	\$1,282,500	+ 4.7%
Average Sales Price*	\$1,387,200	\$1,367,000	- 1.5%	\$1,299,085	\$1,326,256	+ 2.1%
Percent of List Price Received*	99.9%	95.4%	- 4.5%	103.3%	100.3%	- 2.9%
Days on Market Until Sale	19	53	+ 178.9%	18	21	+ 16.7%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	1.1	0.5	- 54.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
New Listings	22	8	- 63.6%	222	138	- 37.8%
Sold Listings	19	15	- 21.1%	130	88	- 32.3%
Median Sales Price*	\$599,900	\$545,000	- 9.2%	\$500,000	\$602,500	+ 20.5%
Average Sales Price*	\$602,318	\$659,033	+ 9.4%	\$555,863	\$689,247	+ 24.0%
Percent of List Price Received*	101.0%	96.9%	- 4.1%	102.1%	101.4%	- 0.7%
Days on Market Until Sale	9	39	+ 333.3%	15	21	+ 40.0%
Inventory of Homes for Sale	79	78	- 1.3%	--	--	--
Months Supply of Inventory	5.3	8.3	+ 56.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

