

# Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

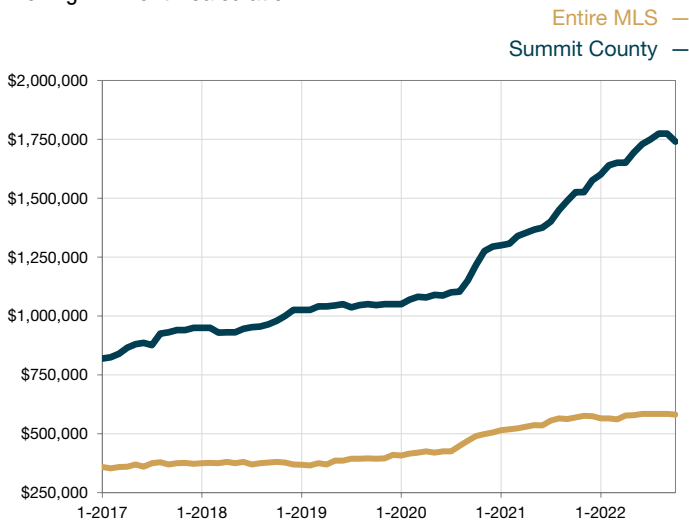
Single Family	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	52	24	- 53.8%	659	545	- 17.3%
Sold Listings	76	41	- 46.1%	541	354	- 34.6%
Median Sales Price*	\$1,820,000	\$1,650,000	- 9.3%	\$1,600,000	\$1,847,710	+ 15.5%
Average Sales Price*	\$2,221,544	\$2,006,225	- 9.7%	\$1,925,108	\$2,111,216	+ 9.7%
Percent of List Price Received*	99.5%	96.1%	- 3.4%	100.6%	98.5%	- 2.1%
Days on Market Until Sale	39	56	+ 43.6%	34	33	- 2.9%
Inventory of Homes for Sale	85	145	+ 70.6%	--	--	--
Months Supply of Inventory	1.6	3.8	+ 137.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	88	67	- 23.9%	1,519	1,129	- 25.7%
Sold Listings	168	91	- 45.8%	1,246	772	- 38.0%
Median Sales Price*	\$700,500	\$679,000	- 3.1%	\$630,000	\$725,000	+ 15.1%
Average Sales Price*	\$776,830	\$805,181	+ 3.6%	\$678,558	\$809,610	+ 19.3%
Percent of List Price Received*	100.9%	97.2%	- 3.7%	100.8%	99.8%	- 1.0%
Days on Market Until Sale	24	44	+ 83.3%	36	23	- 36.1%
Inventory of Homes for Sale	252	329	+ 30.6%	--	--	--
Months Supply of Inventory	2.0	4.2	+ 110.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

