

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Dillon

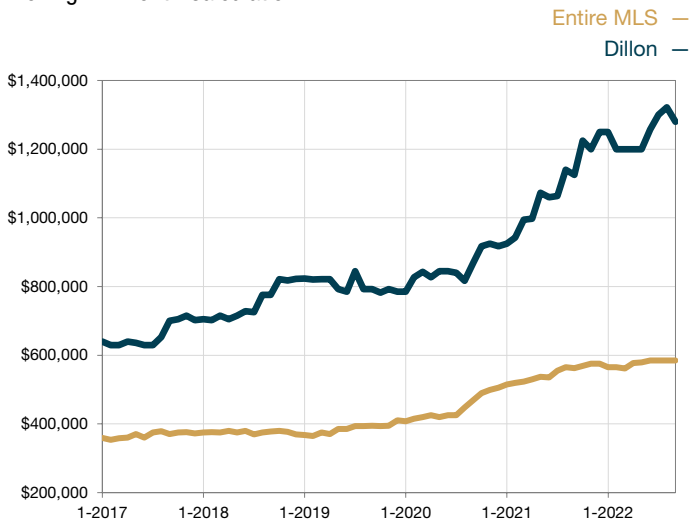
| Single Family                   | September   |                  |                                   | Year to Date |                    |                                   |
|---------------------------------|-------------|------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
|                                 | 2021        | 2022             | Percent Change from Previous Year | Thru 09-2021 | Thru 09-2022       | Percent Change from Previous Year |
| <b>Key Metrics</b>              |             |                  |                                   |              |                    |                                   |
| New Listings                    | 4           | 1                | - 75.0%                           | 50           | 41                 | - 18.0%                           |
| Sold Listings                   | 5           | 5                | 0.0%                              | 41           | 27                 | - 34.1%                           |
| Median Sales Price*             | \$1,600,000 | <b>\$825,000</b> | - 48.4%                           | \$1,200,000  | <b>\$1,280,000</b> | + 6.7%                            |
| Average Sales Price*            | \$1,536,900 | <b>\$837,712</b> | - 45.5%                           | \$1,288,339  | <b>\$1,318,711</b> | + 2.4%                            |
| Percent of List Price Received* | 99.2%       | <b>94.0%</b>     | - 5.2%                            | 103.7%       | <b>101.2%</b>      | - 2.4%                            |
| Days on Market Until Sale       | 52          | <b>45</b>        | - 13.5%                           | 18           | <b>15</b>          | - 16.7%                           |
| Inventory of Homes for Sale     | 5           | <b>5</b>         | 0.0%                              | --           | --                 | --                                |
| Months Supply of Inventory      | 0.9         | <b>1.3</b>       | + 44.4%                           | --           | --                 | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | September |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2021      | 2022             | Percent Change from Previous Year | Thru 09-2021 | Thru 09-2022     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 21        | 14               | - 33.3%                           | 200          | 130              | - 35.0%                           |
| Sold Listings                   | 10        | 8                | - 20.0%                           | 111          | 73               | - 34.2%                           |
| Median Sales Price*             | \$590,000 | <b>\$662,500</b> | + 12.3%                           | \$479,000    | <b>\$605,000</b> | + 26.3%                           |
| Average Sales Price*            | \$594,375 | <b>\$662,728</b> | + 11.5%                           | \$547,765    | <b>\$695,456</b> | + 27.0%                           |
| Percent of List Price Received* | 103.3%    | <b>98.9%</b>     | - 4.3%                            | 102.4%       | <b>102.4%</b>    | 0.0%                              |
| Days on Market Until Sale       | 50        | <b>20</b>        | - 60.0%                           | 16           | <b>18</b>        | + 12.5%                           |
| Inventory of Homes for Sale     | 71        | <b>80</b>        | + 12.7%                           | --           | --               | --                                |
| Months Supply of Inventory      | 4.4       | <b>8.2</b>       | + 86.4%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

