

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

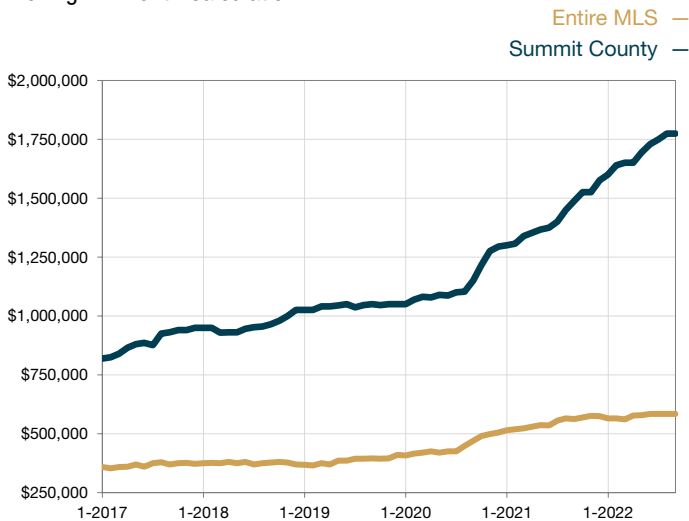
Single Family	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	73	33	- 54.8%	607	520	- 14.3%
Sold Listings	62	46	- 25.8%	465	311	- 33.1%
Median Sales Price*	\$1,700,000	\$1,625,000	- 4.4%	\$1,525,000	\$1,850,000	+ 21.3%
Average Sales Price*	\$2,066,402	\$1,933,610	- 6.4%	\$1,876,658	\$2,107,444	+ 12.3%
Percent of List Price Received*	100.1%	94.7%	- 5.4%	100.8%	98.8%	- 2.0%
Days on Market Until Sale	36	38	+ 5.6%	33	31	- 6.1%
Inventory of Homes for Sale	100	177	+ 77.0%	--	--	--
Months Supply of Inventory	1.8	4.3	+ 138.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	159	83	- 47.8%	1,431	1,062	- 25.8%
Sold Listings	148	98	- 33.8%	1,078	679	- 37.0%
Median Sales Price*	\$700,000	\$742,500	+ 6.1%	\$617,500	\$725,000	+ 17.4%
Average Sales Price*	\$708,800	\$794,397	+ 12.1%	\$663,157	\$811,857	+ 22.4%
Percent of List Price Received*	100.9%	97.3%	- 3.6%	100.8%	100.2%	- 0.6%
Days on Market Until Sale	25	36	+ 44.0%	38	20	- 47.4%
Inventory of Homes for Sale	257	352	+ 37.0%	--	--	--
Months Supply of Inventory	1.9	4.1	+ 115.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

