Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Copper Mountain

Single Family	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
New Listings	0	0		3	4	+ 33.3%
Sold Listings	0	0		1	4	+ 300.0%
Median Sales Price*	\$0	\$0		\$3,850,000	\$3,750,000	- 2.6%
Average Sales Price*	\$0	\$0		\$3,850,000	\$3,982,769	+ 3.4%
Percent of List Price Received*	0.0%	0.0%		96.4%	99.0%	+ 2.7%
Days on Market Until Sale	0	0		4	13	+ 225.0%
Inventory of Homes for Sale	2	1	- 50.0%			
Months Supply of Inventory	1.5	0.5	- 66.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
New Listings	12	10	- 16.7%	104	76	- 26.9%
Sold Listings	14	5	- 64.3%	103	46	- 55.3%
Median Sales Price*	\$658,000	\$431,000	- 34.5%	\$490,000	\$583,000	+ 19.0%
Average Sales Price*	\$631,607	\$562,900	- 10.9%	\$518,720	\$584,530	+ 12.7%
Percent of List Price Received*	99.3%	98.2%	- 1.1%	97.3%	98.9%	+ 1.6%
Days on Market Until Sale	24	35	+ 45.8%	62	28	- 54.8%
Inventory of Homes for Sale	20	22	+ 10.0%			
Months Supply of Inventory	1.3	2.9	+ 123.1%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

