

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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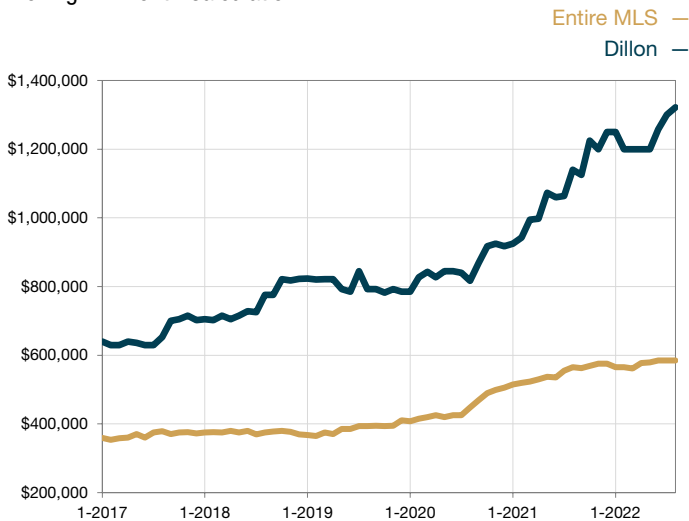
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	8	3	- 62.5%	46	40	- 13.0%
Sold Listings	4	2	- 50.0%	36	22	- 38.9%
Median Sales Price*	\$1,455,246	\$1,780,000	+ 22.3%	\$1,125,000	\$1,397,500	+ 24.2%
Average Sales Price*	\$1,425,248	\$1,780,000	+ 24.9%	\$1,253,816	\$1,428,029	+ 13.9%
Percent of List Price Received*	103.6%	97.3%	- 6.1%	104.3%	102.8%	- 1.4%
Days on Market Until Sale	21	8	- 61.9%	14	9	- 35.7%
Inventory of Homes for Sale	5	11	+ 120.0%	--	--	--
Months Supply of Inventory	0.9	3.0	+ 233.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	15	10	- 33.3%	179	116	- 35.2%
Sold Listings	14	15	+ 7.1%	101	65	- 35.6%
Median Sales Price*	\$632,500	\$525,000	- 17.0%	\$460,000	\$600,000	+ 30.4%
Average Sales Price*	\$516,957	\$618,424	+ 19.6%	\$544,073	\$699,484	+ 28.6%
Percent of List Price Received*	102.0%	98.5%	- 3.4%	102.3%	102.8%	+ 0.5%
Days on Market Until Sale	22	30	+ 36.4%	13	18	+ 38.5%
Inventory of Homes for Sale	70	89	+ 27.1%	--	--	--
Months Supply of Inventory	3.9	9.0	+ 130.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

