

# Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

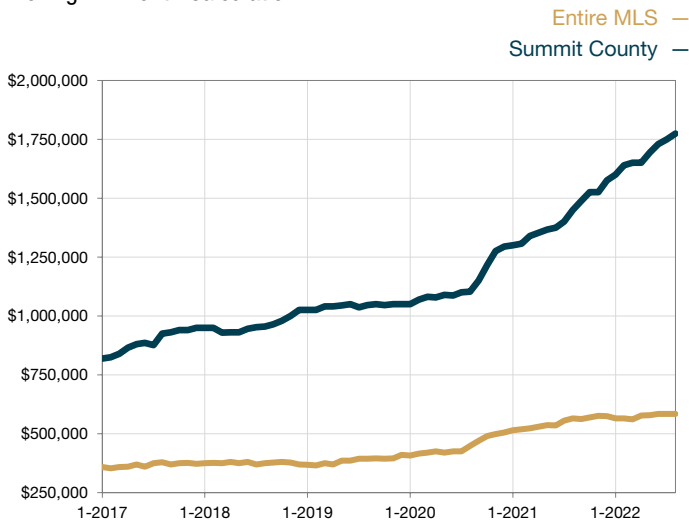
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	76	57	- 25.0%	534	487	- 8.8%
Sold Listings	68	46	- 32.4%	403	264	- 34.5%
Median Sales Price*	\$1,707,973	<b>\$1,675,000</b>	- 1.9%	\$1,500,000	<b>\$1,850,000</b>	+ 23.3%
Average Sales Price*	\$2,086,335	<b>\$1,866,731</b>	- 10.5%	\$1,847,467	<b>\$2,137,570</b>	+ 15.7%
Percent of List Price Received*	101.3%	<b>97.5%</b>	- 3.8%	100.9%	<b>99.5%</b>	- 1.4%
Days on Market Until Sale	33	<b>30</b>	- 9.1%	33	<b>29</b>	- 12.1%
Inventory of Homes for Sale	101	<b>195</b>	+ 93.1%	--	--	--
Months Supply of Inventory	1.7	<b>4.6</b>	+ 170.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	165	137	- 17.0%	1,272	979	- 23.0%
Sold Listings	136	97	- 28.7%	930	580	- 37.6%
Median Sales Price*	\$662,500	<b>\$723,000</b>	+ 9.1%	\$601,000	<b>\$725,000</b>	+ 20.6%
Average Sales Price*	\$696,270	<b>\$808,753</b>	+ 16.2%	\$656,018	<b>\$815,187</b>	+ 24.3%
Percent of List Price Received*	102.4%	<b>98.4%</b>	- 3.9%	100.8%	<b>100.7%</b>	- 0.1%
Days on Market Until Sale	33	<b>24</b>	- 27.3%	40	<b>18</b>	- 55.0%
Inventory of Homes for Sale	305	<b>396</b>	+ 29.8%	--	--	--
Months Supply of Inventory	2.2	<b>4.5</b>	+ 104.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

