

# Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Frisco

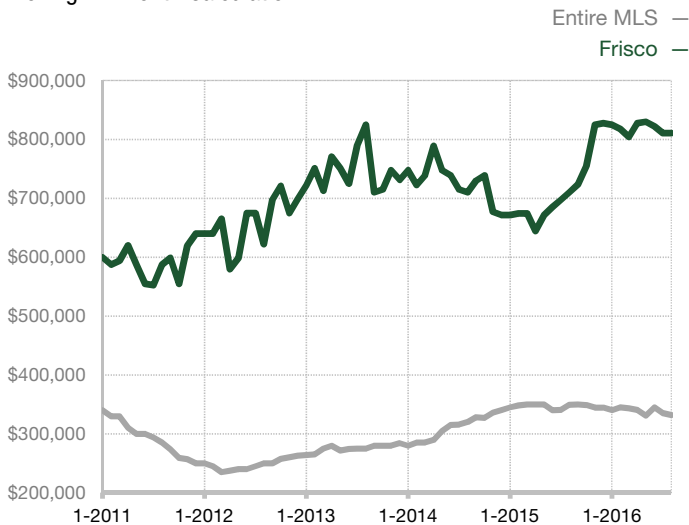
| Single Family<br>Key Metrics    | August    |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2015      | 2016             | Percent Change from Previous Year | Thru 08-2015 | Thru 08-2016     | Percent Change from Previous Year |
| New Listings                    | 6         | 6                | 0.0%                              | 46           | 35               | - 23.9%                           |
| Sold Listings                   | 5         | 3                | - 40.0%                           | 29           | 18               | - 37.9%                           |
| Median Sales Price*             | \$925,000 | <b>\$870,000</b> | - 5.9%                            | \$835,000    | <b>\$795,500</b> | - 4.7%                            |
| Average Sales Price*            | \$928,400 | <b>\$846,667</b> | - 8.8%                            | \$855,372    | <b>\$774,375</b> | - 9.5%                            |
| Percent of List Price Received* | 96.9%     | <b>96.2%</b>     | - 0.7%                            | 96.7%        | <b>97.1%</b>     | + 0.4%                            |
| Days on Market Until Sale       | 43        | <b>19</b>        | - 55.8%                           | 55           | <b>36</b>        | - 34.5%                           |
| Inventory of Homes for Sale     | 28        | <b>14</b>        | - 50.0%                           | --           | --               | --                                |
| Months Supply of Inventory      | 7.9       | <b>4.2</b>       | - 46.8%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo<br>Key Metrics  | August    |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2015      | 2016             | Percent Change from Previous Year | Thru 08-2015 | Thru 08-2016     | Percent Change from Previous Year |
| New Listings                    | 16        | <b>20</b>        | + 25.0%                           | 142          | <b>137</b>       | - 3.5%                            |
| Sold Listings                   | 23        | <b>17</b>        | - 26.1%                           | 98           | <b>96</b>        | - 2.0%                            |
| Median Sales Price*             | \$425,000 | <b>\$575,000</b> | + 35.3%                           | \$406,500    | <b>\$455,000</b> | + 11.9%                           |
| Average Sales Price*            | \$427,393 | <b>\$590,726</b> | + 38.2%                           | \$449,949    | <b>\$532,458</b> | + 18.3%                           |
| Percent of List Price Received* | 98.0%     | <b>98.0%</b>     | 0.0%                              | 97.9%        | <b>98.3%</b>     | + 0.4%                            |
| Days on Market Until Sale       | 48        | <b>29</b>        | - 39.6%                           | 76           | <b>47</b>        | - 38.2%                           |
| Inventory of Homes for Sale     | 70        | <b>22</b>        | - 68.6%                           | --           | --               | --                                |
| Months Supply of Inventory      | 5.1       | <b>1.6</b>       | - 68.6%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

