

# Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Lake County

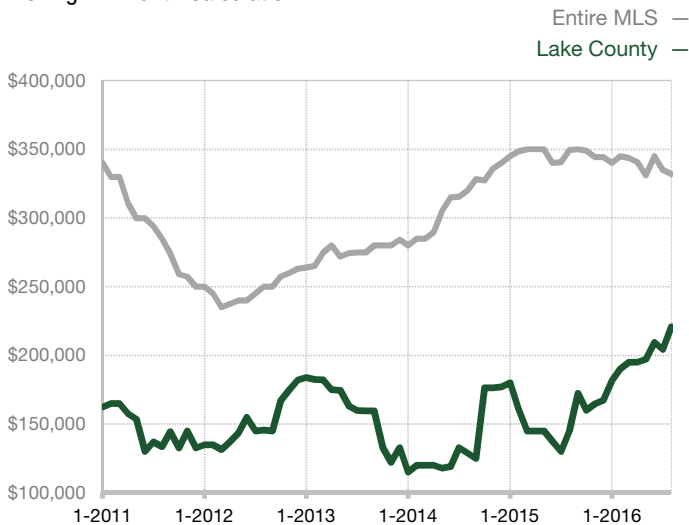
Single Family Key Metrics	August			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
New Listings	7	8	+ 14.3%	55	57	+ 3.6%
Sold Listings	4	12	+ 200.0%	27	47	+ 74.1%
Median Sales Price*	\$173,500	\$290,500	+ 67.4%	\$114,100	\$242,500	+ 112.5%
Average Sales Price*	\$178,000	\$291,638	+ 63.8%	\$178,611	\$262,436	+ 46.9%
Percent of List Price Received*	99.1%	97.6%	- 1.5%	92.3%	97.2%	+ 5.3%
Days on Market Until Sale	92	26	- 71.7%	82	83	+ 1.2%
Inventory of Homes for Sale	46	17	- 63.0%	--	--	--
Months Supply of Inventory	13.7	2.9	- 78.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
New Listings	0	0	--	0	10	--
Sold Listings	0	0	--	0	6	--
Median Sales Price*	\$0	\$0	--	\$0	\$101,250	--
Average Sales Price*	\$0	\$0	--	\$0	\$111,500	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	94.6%	--
Days on Market Until Sale	0	0	--	0	37	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

