

Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

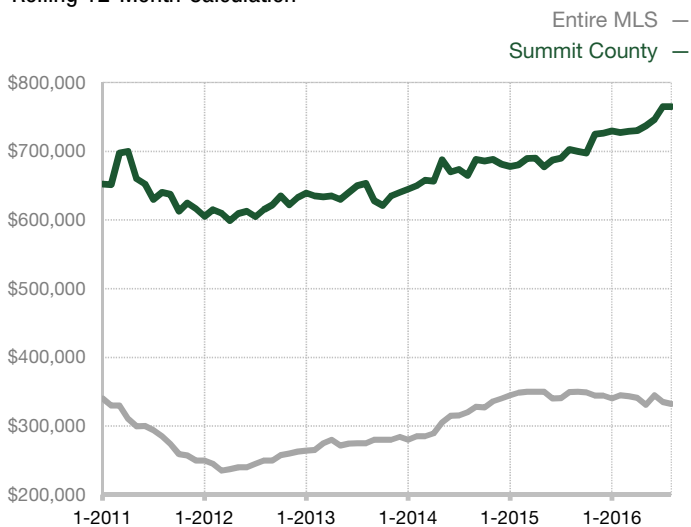
Single Family Key Metrics	August			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
New Listings	61	88	+ 44.3%	563	578	+ 2.7%
Sold Listings	59	50	- 15.3%	306	289	- 5.6%
Median Sales Price*	\$735,000	\$782,000	+ 6.4%	\$715,250	\$810,000	+ 13.2%
Average Sales Price*	\$918,638	\$861,111	- 6.3%	\$921,593	\$989,223	+ 7.3%
Percent of List Price Received*	95.9%	96.8%	+ 0.9%	95.7%	96.6%	+ 0.9%
Days on Market Until Sale	109	87	- 20.2%	129	125	- 3.1%
Inventory of Homes for Sale	465	323	- 30.5%	--	--	--
Months Supply of Inventory	11.7	7.8	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
New Listings	170	139	- 18.2%	1,282	1,225	- 4.4%
Sold Listings	154	157	+ 1.9%	830	825	- 0.6%
Median Sales Price*	\$379,500	\$356,500	- 6.1%	\$345,000	\$356,500	+ 3.3%
Average Sales Price*	\$428,921	\$440,444	+ 2.7%	\$406,613	\$416,571	+ 2.4%
Percent of List Price Received*	97.1%	97.6%	+ 0.5%	96.6%	97.3%	+ 0.7%
Days on Market Until Sale	79	78	- 1.3%	104	77	- 26.0%
Inventory of Homes for Sale	912	419	- 54.1%	--	--	--
Months Supply of Inventory	8.0	3.5	- 56.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

