

# Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Lake County

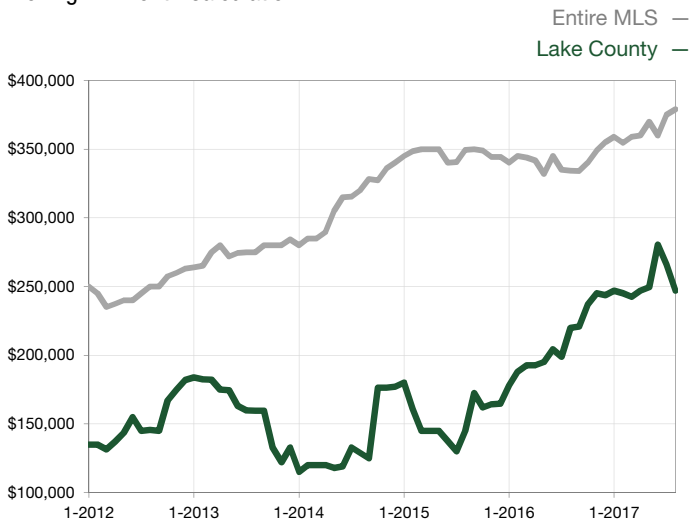
Single Family Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	8	8	0.0%	57	57	0.0%
Sold Listings	12	8	- 33.3%	47	36	- 23.4%
Median Sales Price*	\$290,500	<b>\$232,500</b>	- 20.0%	\$242,500	<b>\$253,750</b>	+ 4.6%
Average Sales Price*	\$291,638	<b>\$238,281</b>	- 18.3%	\$262,436	<b>\$272,535</b>	+ 3.8%
Percent of List Price Received*	97.6%	<b>95.2%</b>	- 2.5%	97.2%	<b>96.1%</b>	- 1.1%
Days on Market Until Sale	26	<b>15</b>	- 42.3%	83	<b>71</b>	- 14.5%
Inventory of Homes for Sale	33	<b>19</b>	- 42.4%	--	--	--
Months Supply of Inventory	5.6	<b>4.0</b>	- 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	0	0	--	10	3	- 70.0%
Sold Listings	0	0	--	6	4	- 33.3%
Median Sales Price*	\$0	<b>\$0</b>	--	\$101,250	<b>\$118,950</b>	+ 17.5%
Average Sales Price*	\$0	<b>\$0</b>	--	\$111,500	<b>\$135,475</b>	+ 21.5%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	94.6%	<b>95.8%</b>	+ 1.3%
Days on Market Until Sale	0	0	--	37	<b>62</b>	+ 67.6%
Inventory of Homes for Sale	5	<b>1</b>	- 80.0%	--	--	--
Months Supply of Inventory	3.3	<b>0.9</b>	- 72.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

