

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

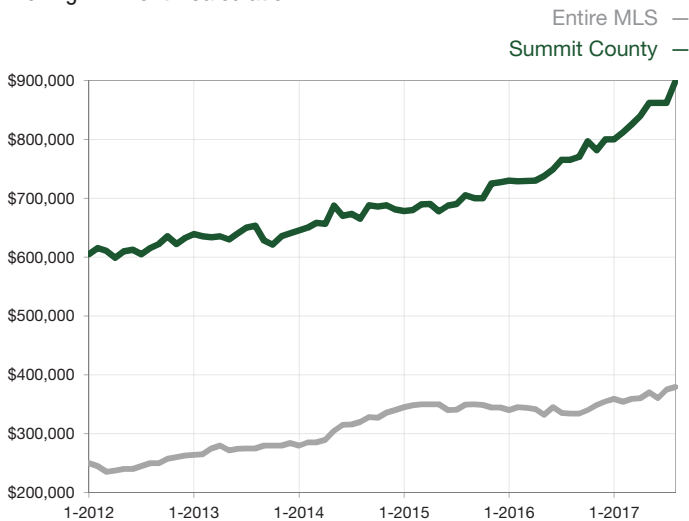
Single Family Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	88	83	- 5.7%	578	582	+ 0.7%
Sold Listings	51	68	+ 33.3%	293	335	+ 14.3%
Median Sales Price*	\$799,000	\$1,024,000	+ 28.2%	\$810,000	\$990,000	+ 22.2%
Average Sales Price*	\$859,893	\$1,156,550	+ 34.5%	\$989,201	\$1,186,243	+ 19.9%
Percent of List Price Received*	96.8%	96.9%	+ 0.1%	96.7%	96.7%	0.0%
Days on Market Until Sale	86	73	- 15.1%	126	96	- 23.8%
Inventory of Homes for Sale	453	300	- 33.8%	--	--	--
Months Supply of Inventory	10.9	6.3	- 42.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	139	167	+ 20.1%	1,226	1,251	+ 2.0%
Sold Listings	167	160	- 4.2%	836	897	+ 7.3%
Median Sales Price*	\$347,000	\$445,000	+ 28.2%	\$355,000	\$415,000	+ 16.9%
Average Sales Price*	\$435,148	\$503,515	+ 15.7%	\$415,506	\$484,861	+ 16.7%
Percent of List Price Received*	97.6%	98.4%	+ 0.8%	97.3%	98.0%	+ 0.7%
Days on Market Until Sale	77	42	- 45.5%	77	57	- 26.0%
Inventory of Homes for Sale	704	394	- 44.0%	--	--	--
Months Supply of Inventory	5.8	3.3	- 43.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

