

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

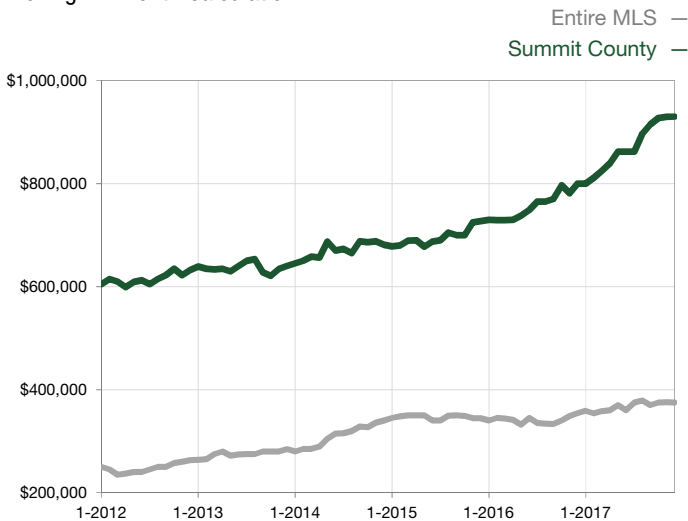
Single Family	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Key Metrics						
New Listings	20	26	+ 30.0%	701	710	+ 1.3%
Sold Listings	42	44	+ 4.8%	527	582	+ 10.4%
Median Sales Price*	\$808,500	\$880,000	+ 8.8%	\$800,000	\$930,000	+ 16.3%
Average Sales Price*	\$1,085,055	\$1,089,687	+ 0.4%	\$977,898	\$1,143,311	+ 16.9%
Percent of List Price Received*	95.9%	97.2%	+ 1.4%	96.7%	96.6%	- 0.1%
Days on Market Until Sale	89	93	+ 4.5%	109	88	- 19.3%
Inventory of Homes for Sale	237	146	- 38.4%	--	--	--
Months Supply of Inventory	5.4	3.0	- 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Key Metrics						
New Listings	96	92	- 4.2%	1,644	1,651	+ 0.4%
Sold Listings	95	90	- 5.3%	1,388	1,444	+ 4.0%
Median Sales Price*	\$398,747	\$475,000	+ 19.1%	\$379,270	\$425,900	+ 12.3%
Average Sales Price*	\$456,008	\$526,411	+ 15.4%	\$432,364	\$493,321	+ 14.1%
Percent of List Price Received*	97.1%	98.2%	+ 1.1%	97.5%	98.1%	+ 0.6%
Days on Market Until Sale	66	73	+ 10.6%	71	55	- 22.5%
Inventory of Homes for Sale	463	306	- 33.9%	--	--	--
Months Supply of Inventory	4.0	2.5	- 37.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

