

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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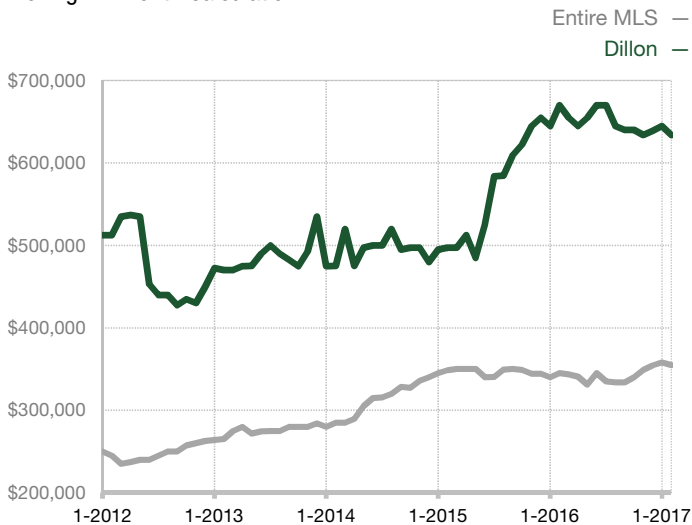
Single Family Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	5	4	- 20.0%	7	6	- 14.3%
Sold Listings	6	0	- 100.0%	7	1	- 85.7%
Median Sales Price*	\$709,500	\$0	- 100.0%	\$689,500	\$870,000	+ 26.2%
Average Sales Price*	\$699,333	\$0	- 100.0%	\$681,571	\$870,000	+ 27.6%
Percent of List Price Received*	97.5%	0.0%	- 100.0%	97.5%	97.8%	+ 0.3%
Days on Market Until Sale	131	0	- 100.0%	140	46	- 67.1%
Inventory of Homes for Sale	17	7	- 58.8%	--	--	--
Months Supply of Inventory	3.5	1.8	- 48.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	7	10	+ 42.9%	14	15	+ 7.1%
Sold Listings	4	4	0.0%	18	16	- 11.1%
Median Sales Price*	\$282,500	\$199,260	- 29.5%	\$271,500	\$196,000	- 27.8%
Average Sales Price*	\$316,750	\$200,505	- 36.7%	\$290,929	\$242,564	- 16.6%
Percent of List Price Received*	93.8%	99.1%	+ 5.7%	97.2%	98.7%	+ 1.5%
Days on Market Until Sale	115	3	- 97.4%	45	11	- 75.6%
Inventory of Homes for Sale	18	3	- 83.3%	--	--	--
Months Supply of Inventory	1.4	0.2	- 85.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

