

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

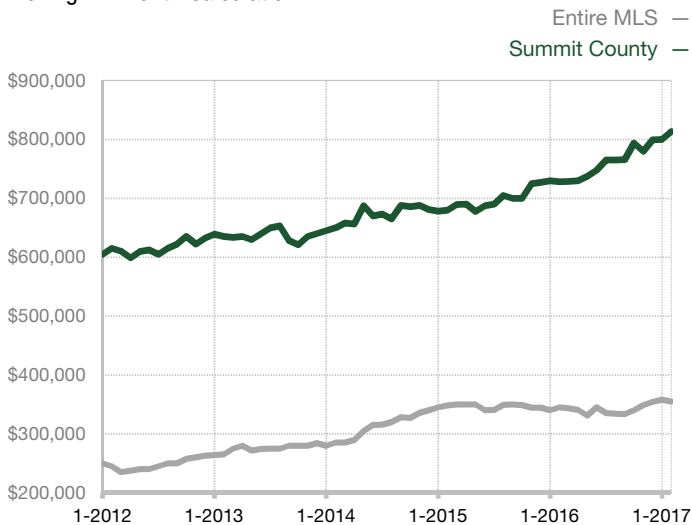
Single Family	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Key Metrics						
New Listings	43	50	+ 16.3%	79	73	- 7.6%
Sold Listings	29	11	- 62.1%	47	41	- 12.8%
Median Sales Price*	\$725,200	\$1,310,000	+ 80.6%	\$785,000	\$1,107,000	+ 41.0%
Average Sales Price*	\$799,688	\$1,540,273	+ 92.6%	\$875,201	\$1,370,201	+ 56.6%
Percent of List Price Received*	96.2%	96.5%	+ 0.3%	96.0%	96.0%	0.0%
Days on Market Until Sale	167	138	- 17.4%	207	109	- 47.3%
Inventory of Homes for Sale	278	155	- 44.2%	--	--	--
Months Supply of Inventory	6.5	3.6	- 44.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
Key Metrics						
New Listings	88	132	+ 50.0%	171	217	+ 26.9%
Sold Listings	66	65	- 1.5%	131	153	+ 16.8%
Median Sales Price*	\$350,000	\$399,000	+ 14.0%	\$383,000	\$395,000	+ 3.1%
Average Sales Price*	\$465,489	\$502,150	+ 7.9%	\$440,747	\$475,097	+ 7.8%
Percent of List Price Received*	97.0%	97.6%	+ 0.6%	97.3%	97.3%	0.0%
Days on Market Until Sale	131	85	- 35.1%	115	79	- 31.3%
Inventory of Homes for Sale	508	308	- 39.4%	--	--	--
Months Supply of Inventory	4.2	2.6	- 38.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

