

Local Market Update for July 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

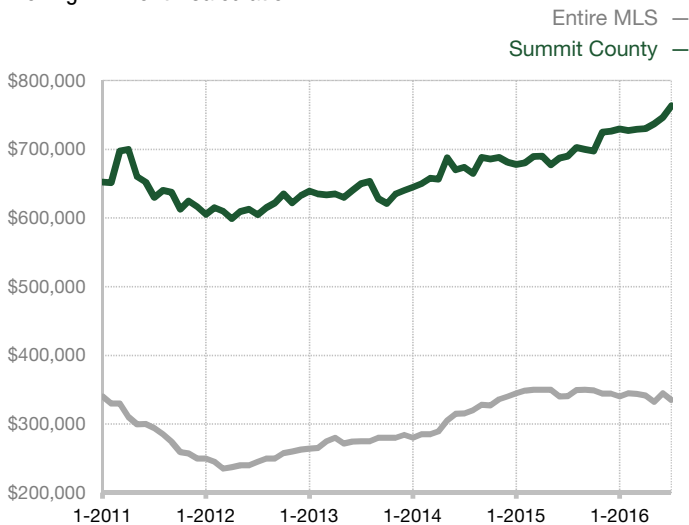
Single Family Key Metrics	July			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
New Listings	95	107	+ 12.6%	502	489	- 2.6%
Sold Listings	50	44	- 12.0%	247	238	- 3.6%
Median Sales Price*	\$710,750	\$937,500	+ 31.9%	\$710,000	\$805,000	+ 13.4%
Average Sales Price*	\$884,729	\$980,466	+ 10.8%	\$922,299	\$1,013,214	+ 9.9%
Percent of List Price Received*	96.2%	96.9%	+ 0.7%	95.7%	96.6%	+ 0.9%
Days on Market Until Sale	74	57	- 23.0%	133	134	+ 0.8%
Inventory of Homes for Sale	480	325	- 32.3%	--	--	--
Months Supply of Inventory	12.2	7.8	- 36.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
New Listings	168	220	+ 31.0%	1,112	1,087	- 2.2%
Sold Listings	117	127	+ 8.5%	676	667	- 1.3%
Median Sales Price*	\$361,845	\$318,000	- 12.1%	\$339,500	\$357,000	+ 5.2%
Average Sales Price*	\$424,901	\$382,740	- 9.9%	\$401,531	\$411,223	+ 2.4%
Percent of List Price Received*	97.0%	97.7%	+ 0.7%	96.5%	97.3%	+ 0.8%
Days on Market Until Sale	62	54	- 12.9%	110	77	- 30.0%
Inventory of Homes for Sale	921	504	- 45.3%	--	--	--
Months Supply of Inventory	8.2	4.2	- 48.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

