

# Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

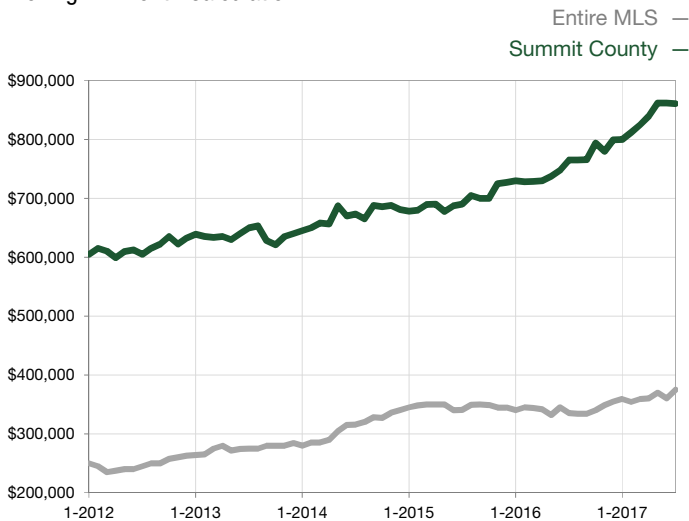
Single Family Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	107	94	- 12.1%	490	499	+ 1.8%
Sold Listings	45	33	- 26.7%	241	265	+ 10.0%
Median Sales Price*	\$995,000	<b>\$870,000</b>	- 12.6%	\$810,000	<b>\$975,000</b>	+ 20.4%
Average Sales Price*	\$996,122	<b>\$1,011,857</b>	+ 1.6%	\$1,013,496	<b>\$1,193,287</b>	+ 17.7%
Percent of List Price Received*	96.9%	<b>97.4%</b>	+ 0.5%	96.6%	<b>96.7%</b>	+ 0.1%
Days on Market Until Sale	57	<b>29</b>	- 49.1%	135	<b>102</b>	- 24.4%
Inventory of Homes for Sale	434	<b>300</b>	- 30.9%	--	--	--
Months Supply of Inventory	10.3	<b>6.5</b>	- 36.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	220	174	- 20.9%	1,087	1,084	- 0.3%
Sold Listings	127	125	- 1.6%	669	735	+ 9.9%
Median Sales Price*	\$318,000	<b>\$376,500</b>	+ 18.4%	\$355,000	<b>\$405,000</b>	+ 14.1%
Average Sales Price*	\$382,740	<b>\$471,213</b>	+ 23.1%	\$410,589	<b>\$481,132</b>	+ 17.2%
Percent of List Price Received*	97.7%	<b>98.3%</b>	+ 0.6%	97.3%	<b>97.9%</b>	+ 0.6%
Days on Market Until Sale	54	<b>51</b>	- 5.6%	76	<b>60</b>	- 21.1%
Inventory of Homes for Sale	753	<b>417</b>	- 44.6%	--	--	--
Months Supply of Inventory	6.3	<b>3.4</b>	- 46.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

