

Local Market Update for June 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

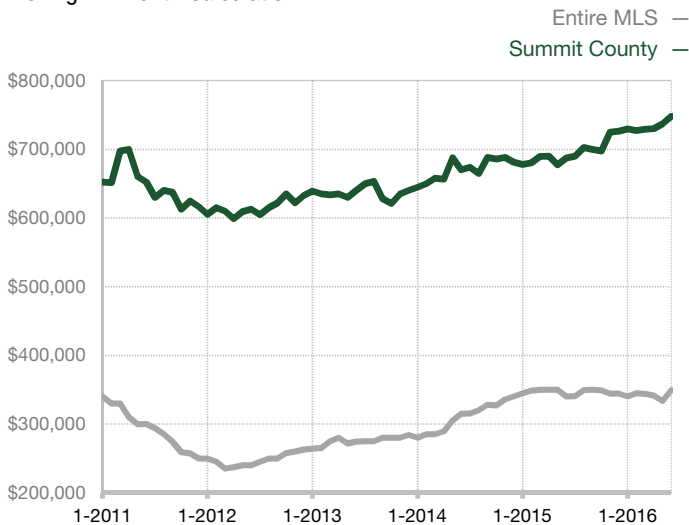
Single Family Key Metrics	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
New Listings	106	123	+ 16.0%	407	383	- 5.9%
Sold Listings	43	39	- 9.3%	197	193	- 2.0%
Median Sales Price*	\$685,000	\$823,000	+ 20.1%	\$710,000	\$800,000	+ 12.7%
Average Sales Price*	\$939,778	\$980,595	+ 4.3%	\$931,834	\$1,022,225	+ 9.7%
Percent of List Price Received*	96.3%	97.3%	+ 1.0%	95.5%	96.6%	+ 1.2%
Days on Market Until Sale	130	115	- 11.5%	149	151	+ 1.3%
Inventory of Homes for Sale	447	307	- 31.3%	--	--	--
Months Supply of Inventory	11.4	7.3	- 36.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
New Listings	212	198	- 6.6%	944	865	- 8.4%
Sold Listings	137	120	- 12.4%	559	534	- 4.5%
Median Sales Price*	\$332,000	\$364,250	+ 9.7%	\$334,000	\$365,000	+ 9.3%
Average Sales Price*	\$376,078	\$421,932	+ 12.2%	\$396,639	\$419,673	+ 5.8%
Percent of List Price Received*	96.7%	97.5%	+ 0.8%	96.4%	97.1%	+ 0.7%
Days on Market Until Sale	94	47	- 50.0%	120	82	- 31.7%
Inventory of Homes for Sale	890	471	- 47.1%	--	--	--
Months Supply of Inventory	7.9	4.0	- 49.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

