

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



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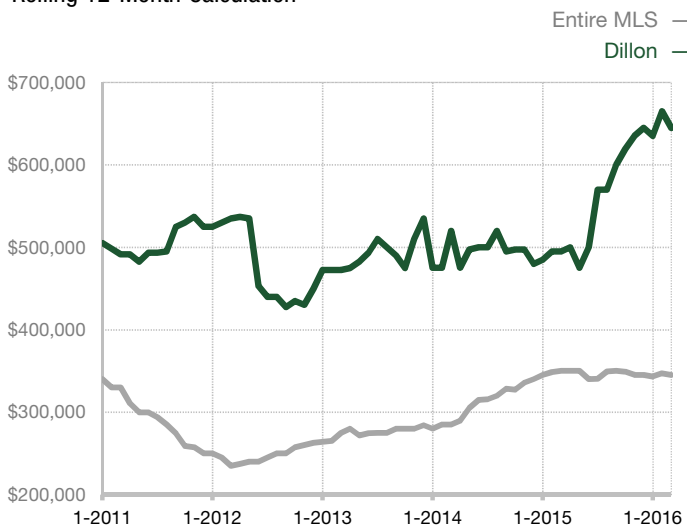
Single Family Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	8	3	- 62.5%	22	10	- 54.5%
Sold Listings	1	3	+ 200.0%	7	11	+ 57.1%
Median Sales Price*	\$685,000	\$638,000	- 6.9%	\$685,000	\$675,000	- 1.5%
Average Sales Price*	\$685,000	\$571,867	- 16.5%	\$621,286	\$626,600	+ 0.9%
Percent of List Price Received*	97.9%	100.3%	+ 2.5%	95.9%	98.4%	+ 2.6%
Days on Market Until Sale	289	115	- 60.2%	181	174	- 3.9%
Inventory of Homes for Sale	29	9	- 69.0%	--	--	--
Months Supply of Inventory	7.4	1.8	- 75.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	9	19	+ 111.1%	24	34	+ 41.7%
Sold Listings	9	12	+ 33.3%	22	30	+ 36.4%
Median Sales Price*	\$276,000	\$230,000	- 16.7%	\$220,500	\$230,000	+ 4.3%
Average Sales Price*	\$270,111	\$345,000	+ 27.7%	\$296,102	\$308,757	+ 4.3%
Percent of List Price Received*	94.7%	97.5%	+ 3.0%	95.5%	97.8%	+ 2.4%
Days on Market Until Sale	157	88	- 43.9%	176	86	- 51.1%
Inventory of Homes for Sale	31	15	- 51.6%	--	--	--
Months Supply of Inventory	2.5	1.1	- 56.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

