

# Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

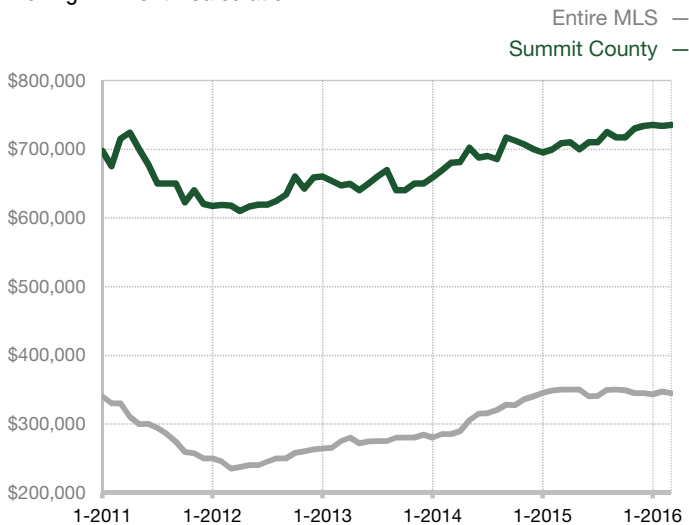
Single Family Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	58	39	- 32.8%	137	115	- 16.1%
Sold Listings	28	29	+ 3.6%	71	76	+ 7.0%
Median Sales Price*	\$880,000	<b>\$840,000</b>	- 4.5%	\$739,000	<b>\$797,500</b>	+ 7.9%
Average Sales Price*	\$1,012,836	<b>\$1,228,974</b>	+ 21.3%	\$940,251	<b>\$1,013,233</b>	+ 7.8%
Percent of List Price Received*	92.3%	<b>96.9%</b>	+ 5.0%	94.5%	<b>96.4%</b>	+ 2.0%
Days on Market Until Sale	294	<b>216</b>	- 26.5%	244	<b>232</b>	- 4.9%
Inventory of Homes for Sale	354	<b>182</b>	- 48.6%	--	--	--
Months Supply of Inventory	9.7	<b>4.3</b>	- 55.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	151	139	- 7.9%	347	299	- 13.8%
Sold Listings	69	71	+ 2.9%	198	201	+ 1.5%
Median Sales Price*	\$310,000	<b>\$389,000</b>	+ 25.5%	\$329,500	<b>\$394,000</b>	+ 19.6%
Average Sales Price*	\$367,842	<b>\$458,824</b>	+ 24.7%	\$420,362	<b>\$460,128</b>	+ 9.5%
Percent of List Price Received*	96.3%	<b>97.2%</b>	+ 0.9%	96.1%	<b>97.5%</b>	+ 1.5%
Days on Market Until Sale	170	<b>174</b>	+ 2.4%	179	<b>181</b>	+ 1.1%
Inventory of Homes for Sale	666	<b>306</b>	- 54.1%	--	--	--
Months Supply of Inventory	6.4	<b>2.5</b>	- 60.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

