

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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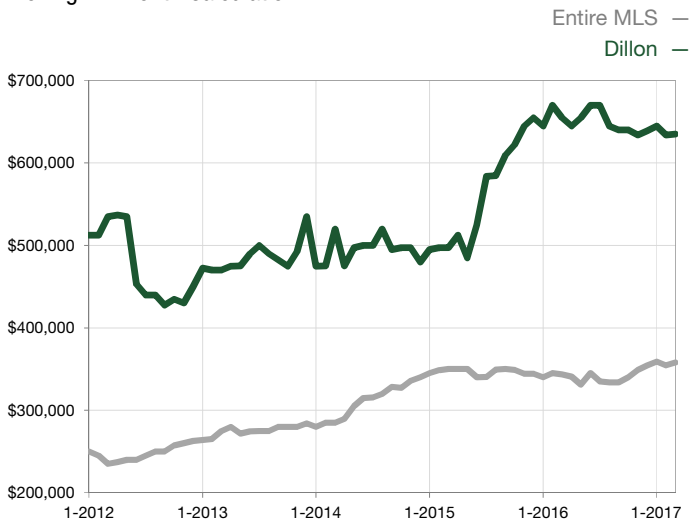
Single Family Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	3	8	+ 166.7%	10	14	+ 40.0%
Sold Listings	3	3	0.0%	10	4	- 60.0%
Median Sales Price*	\$638,000	\$642,228	+ 0.7%	\$682,250	\$671,114	- 1.6%
Average Sales Price*	\$571,867	\$637,409	+ 11.5%	\$648,660	\$695,557	+ 7.2%
Percent of List Price Received*	100.3%	97.7%	- 2.6%	98.3%	97.7%	- 0.6%
Days on Market Until Sale	78	46	- 41.0%	121	46	- 62.0%
Inventory of Homes for Sale	16	10	- 37.5%	--	--	--
Months Supply of Inventory	3.2	2.6	- 18.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	18	12	- 33.3%	32	27	- 15.6%
Sold Listings	11	8	- 27.3%	29	25	- 13.8%
Median Sales Price*	\$240,000	\$203,250	- 15.3%	\$250,000	\$194,000	- 22.4%
Average Sales Price*	\$363,091	\$278,689	- 23.2%	\$318,301	\$252,181	- 20.8%
Percent of List Price Received*	97.4%	99.4%	+ 2.1%	97.3%	98.9%	+ 1.6%
Days on Market Until Sale	25	30	+ 20.0%	38	17	- 55.3%
Inventory of Homes for Sale	24	9	- 62.5%	--	--	--
Months Supply of Inventory	1.9	0.7	- 63.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

