

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

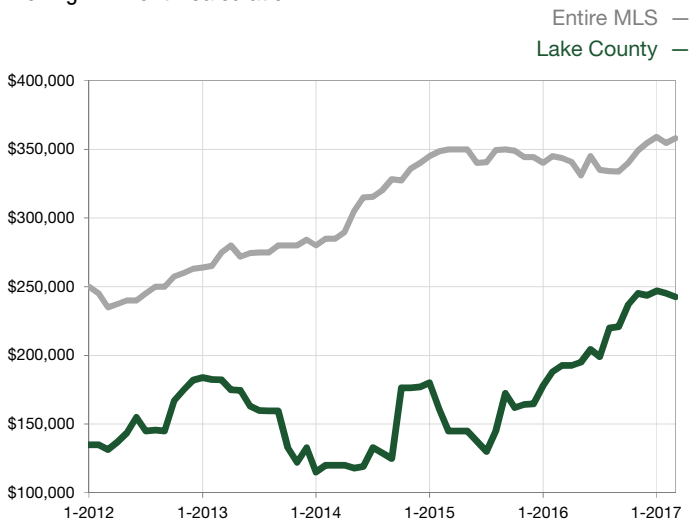
Single Family Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	4	1	- 75.0%	8	9	+ 12.5%
Sold Listings	2	4	+ 100.0%	11	8	- 27.3%
Median Sales Price*	\$295,450	\$234,000	- 20.8%	\$247,500	\$243,000	- 1.8%
Average Sales Price*	\$295,450	\$269,500	- 8.8%	\$256,991	\$255,750	- 0.5%
Percent of List Price Received*	99.3%	93.8%	- 5.5%	97.1%	96.0%	- 1.1%
Days on Market Until Sale	144	111	- 22.9%	159	76	- 52.2%
Inventory of Homes for Sale	23	7	- 69.6%	--	--	--
Months Supply of Inventory	5.1	1.3	- 74.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	2	1	- 50.0%	2	2	0.0%
Sold Listings	0	1	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$51,900	--	\$120,000	\$51,900	- 56.8%
Average Sales Price*	\$0	\$51,900	--	\$120,000	\$118,633	- 1.1%
Percent of List Price Received*	0.0%	99.8%	--	92.3%	95.9%	+ 3.9%
Days on Market Until Sale	0	37	--	0	70	--
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	2.0	0.8	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

