

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

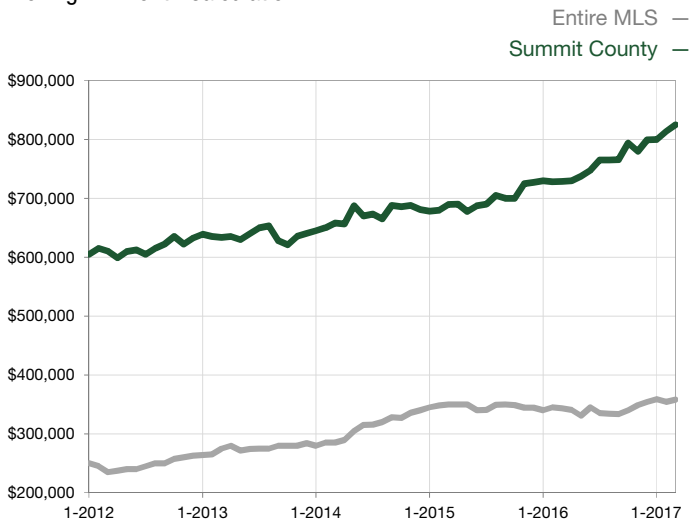
Single Family Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	41	58	+ 41.5%	120	131	+ 9.2%
Sold Listings	29	44	+ 51.7%	76	85	+ 11.8%
Median Sales Price*	\$737,200	\$1,212,500	+ 64.5%	\$761,100	\$1,190,000	+ 56.4%
Average Sales Price*	\$1,224,526	\$1,357,801	+ 10.9%	\$1,008,496	\$1,363,782	+ 35.2%
Percent of List Price Received*	96.8%	96.6%	- 0.2%	96.3%	96.3%	0.0%
Days on Market Until Sale	188	159	- 15.4%	200	135	- 32.5%
Inventory of Homes for Sale	286	159	- 44.4%	--	--	--
Months Supply of Inventory	6.6	3.6	- 45.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	137	168	+ 22.6%	308	385	+ 25.0%
Sold Listings	78	103	+ 32.1%	209	257	+ 23.0%
Median Sales Price*	\$340,000	\$420,000	+ 23.5%	\$379,500	\$399,000	+ 5.1%
Average Sales Price*	\$428,283	\$481,848	+ 12.5%	\$436,133	\$476,709	+ 9.3%
Percent of List Price Received*	96.9%	97.9%	+ 1.0%	97.1%	97.5%	+ 0.4%
Days on Market Until Sale	118	54	- 54.2%	116	69	- 40.5%
Inventory of Homes for Sale	549	352	- 35.9%	--	--	--
Months Supply of Inventory	4.5	2.9	- 35.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

