

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



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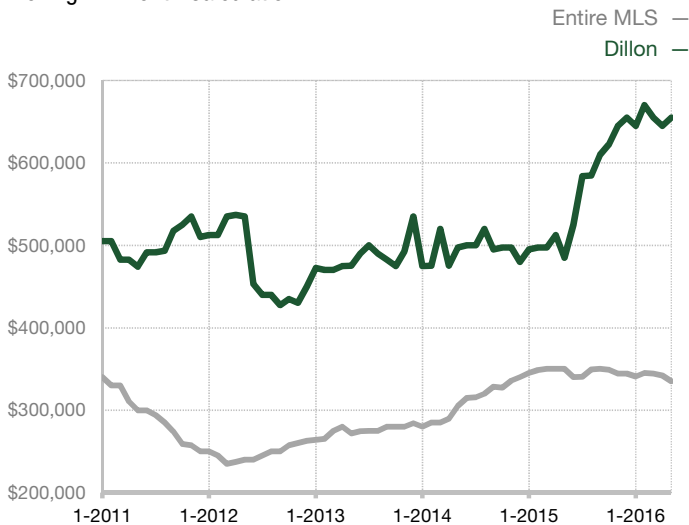
Single Family Key Metrics	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
New Listings	15	9	- 40.0%	43	19	- 55.8%
Sold Listings	5	6	+ 20.0%	15	19	+ 26.7%
Median Sales Price*	\$470,000	\$620,000	+ 31.9%	\$685,000	\$675,000	- 1.5%
Average Sales Price*	\$569,500	\$841,500	+ 47.8%	\$669,067	\$722,928	+ 8.1%
Percent of List Price Received*	98.5%	96.7%	- 1.8%	96.2%	97.7%	+ 1.6%
Days on Market Until Sale	53	46	- 13.2%	82	89	+ 8.5%
Inventory of Homes for Sale	37	9	- 75.7%	--	--	--
Months Supply of Inventory	9.3	1.8	- 80.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
New Listings	22	21	- 4.5%	55	67	+ 21.8%
Sold Listings	6	12	+ 100.0%	41	50	+ 22.0%
Median Sales Price*	\$276,500	\$191,500	- 30.7%	\$289,000	\$268,875	- 7.0%
Average Sales Price*	\$272,917	\$291,283	+ 6.7%	\$310,104	\$313,254	+ 1.0%
Percent of List Price Received*	97.7%	97.2%	- 0.5%	96.4%	97.5%	+ 1.1%
Days on Market Until Sale	83	32	- 61.4%	112	35	- 68.8%
Inventory of Homes for Sale	43	19	- 55.8%	--	--	--
Months Supply of Inventory	3.4	1.5	- 55.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

