

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

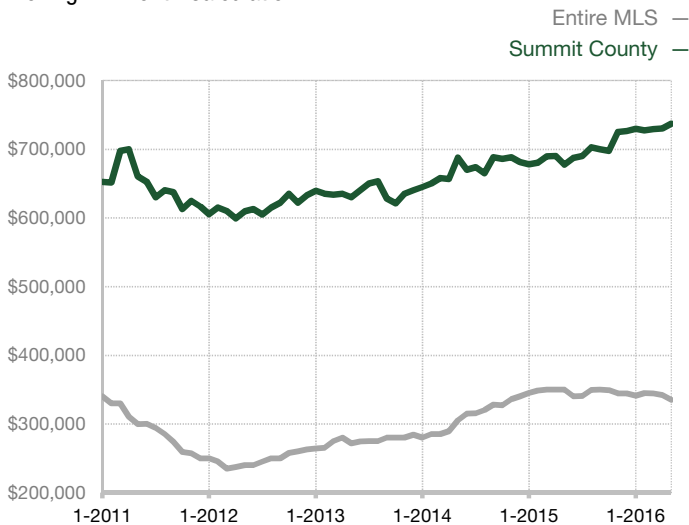
Single Family Key Metrics	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
New Listings	90	90	0.0%	301	260	- 13.6%
Sold Listings	41	42	+ 2.4%	154	154	0.0%
Median Sales Price*	\$606,250	\$770,000	+ 27.0%	\$717,500	\$780,000	+ 8.7%
Average Sales Price*	\$865,068	\$1,005,586	+ 16.2%	\$929,616	\$1,032,768	+ 11.1%
Percent of List Price Received*	96.6%	96.3%	- 0.3%	95.3%	96.4%	+ 1.2%
Days on Market Until Sale	122	134	+ 9.8%	154	160	+ 3.9%
Inventory of Homes for Sale	393	244	- 37.9%	--	--	--
Months Supply of Inventory	10.3	5.7	- 44.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
New Listings	208	204	- 1.9%	732	667	- 8.9%
Sold Listings	111	107	- 3.6%	422	409	- 3.1%
Median Sales Price*	\$362,000	\$380,000	+ 5.0%	\$336,250	\$370,000	+ 10.0%
Average Sales Price*	\$446,274	\$419,084	- 6.1%	\$403,314	\$421,727	+ 4.6%
Percent of List Price Received*	96.9%	97.2%	+ 0.3%	96.4%	97.1%	+ 0.7%
Days on Market Until Sale	91	70	- 23.1%	129	92	- 28.7%
Inventory of Homes for Sale	840	432	- 48.6%	--	--	--
Months Supply of Inventory	7.8	3.6	- 53.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

