

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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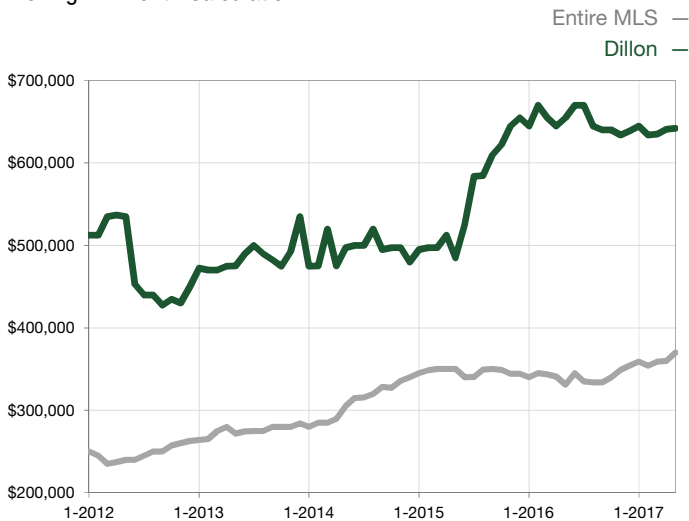
Single Family Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	9	8	- 11.1%	19	29	+ 52.6%
Sold Listings	6	7	+ 16.7%	19	16	- 15.8%
Median Sales Price*	\$620,000	\$575,000	- 7.3%	\$675,000	\$765,000	+ 13.3%
Average Sales Price*	\$841,500	\$680,414	- 19.1%	\$722,928	\$789,821	+ 9.3%
Percent of List Price Received*	96.7%	97.2%	+ 0.5%	97.7%	97.2%	- 0.5%
Days on Market Until Sale	46	29	- 37.0%	89	40	- 55.1%
Inventory of Homes for Sale	16	11	- 31.3%	--	--	--
Months Supply of Inventory	3.2	2.7	- 15.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	21	19	- 9.5%	67	60	- 10.4%
Sold Listings	13	10	- 23.1%	51	42	- 17.6%
Median Sales Price*	\$184,000	\$277,500	+ 50.8%	\$258,750	\$223,260	- 13.7%
Average Sales Price*	\$282,277	\$329,211	+ 16.6%	\$310,527	\$279,668	- 9.9%
Percent of List Price Received*	97.6%	98.7%	+ 1.1%	97.6%	98.7%	+ 1.1%
Days on Market Until Sale	30	14	- 53.3%	34	22	- 35.3%
Inventory of Homes for Sale	35	16	- 54.3%	--	--	--
Months Supply of Inventory	2.7	1.3	- 51.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

