

# Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Keystone

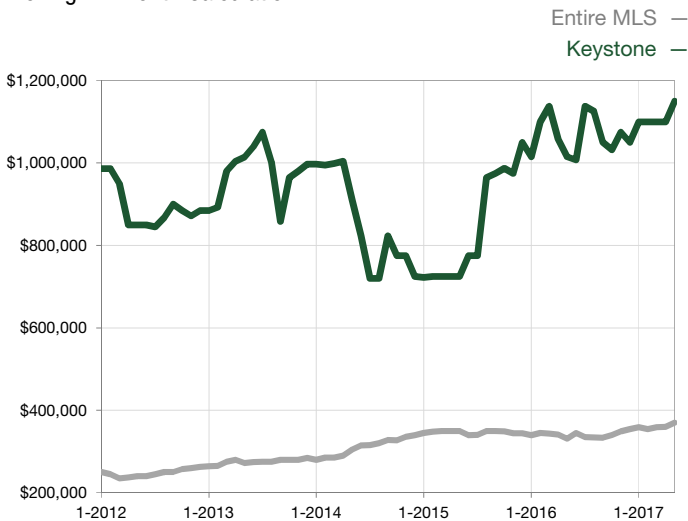
Single Family Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	5	3	- 40.0%	18	14	- 22.2%
Sold Listings	0	3	--	5	10	+ 100.0%
Median Sales Price*	\$0	\$1,275,000	--	\$1,015,000	\$1,232,000	+ 21.4%
Average Sales Price*	\$0	\$1,538,000	--	\$1,216,000	\$1,475,150	+ 21.3%
Percent of List Price Received*	0.0%	92.4%	--	94.9%	94.7%	- 0.2%
Days on Market Until Sale	0	143	--	198	277	+ 39.9%
Inventory of Homes for Sale	32	18	- 43.8%	--	--	--
Months Supply of Inventory	16.8	7.2	- 57.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	48	35	- 27.1%	135	182	+ 34.8%
Sold Listings	15	34	+ 126.7%	80	116	+ 45.0%
Median Sales Price*	\$340,000	\$431,000	+ 26.8%	\$329,500	\$417,500	+ 26.7%
Average Sales Price*	\$329,833	\$492,532	+ 49.3%	\$338,300	\$476,456	+ 40.8%
Percent of List Price Received*	96.1%	98.0%	+ 2.0%	96.9%	97.8%	+ 0.9%
Days on Market Until Sale	56	55	- 1.8%	87	50	- 42.5%
Inventory of Homes for Sale	111	75	- 32.4%	--	--	--
Months Supply of Inventory	4.7	2.9	- 38.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

