

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

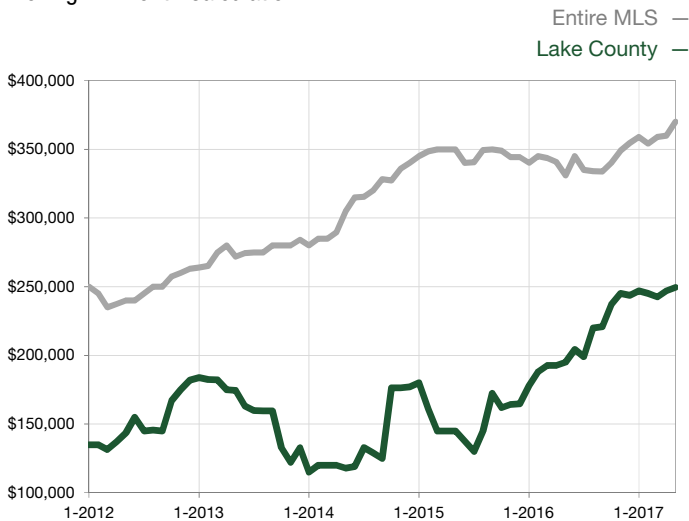
Single Family Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	9	7	- 22.2%	23	21	- 8.7%
Sold Listings	3	3	0.0%	21	15	- 28.6%
Median Sales Price*	\$169,000	\$368,000	+ 117.8%	\$195,000	\$230,000	+ 17.9%
Average Sales Price*	\$242,000	\$305,333	+ 26.2%	\$233,043	\$254,680	+ 9.3%
Percent of List Price Received*	97.1%	95.9%	- 1.2%	96.6%	95.2%	- 1.4%
Days on Market Until Sale	154	136	- 11.7%	123	77	- 37.4%
Inventory of Homes for Sale	25	10	- 60.0%	--	--	--
Months Supply of Inventory	5.5	1.9	- 65.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	1	0	- 100.0%	8	2	- 75.0%
Sold Listings	2	0	- 100.0%	3	3	0.0%
Median Sales Price*	\$63,250	\$0	- 100.0%	\$82,500	\$51,900	- 37.1%
Average Sales Price*	\$63,250	\$0	- 100.0%	\$82,167	\$118,633	+ 44.4%
Percent of List Price Received*	93.7%	0.0%	- 100.0%	93.2%	95.9%	+ 2.9%
Days on Market Until Sale	10	0	- 100.0%	10	70	+ 600.0%
Inventory of Homes for Sale	6	0	- 100.0%	--	--	--
Months Supply of Inventory	4.0	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

