

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

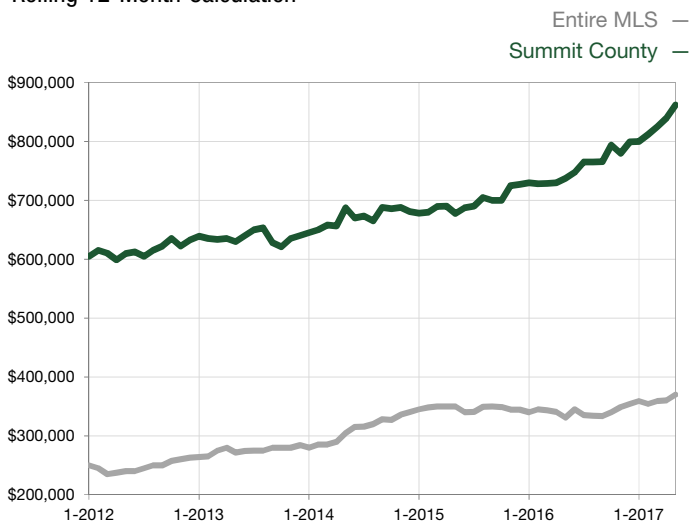
Single Family Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	91	88	- 3.3%	261	277	+ 6.1%
Sold Listings	42	44	+ 4.8%	155	179	+ 15.5%
Median Sales Price*	\$770,000	\$1,005,000	+ 30.5%	\$775,000	\$1,080,000	+ 39.4%
Average Sales Price*	\$1,005,586	\$1,290,198	+ 28.3%	\$1,029,573	\$1,259,884	+ 22.4%
Percent of List Price Received*	96.3%	95.9%	- 0.4%	96.4%	96.4%	0.0%
Days on Market Until Sale	134	114	- 14.9%	160	118	- 26.3%
Inventory of Homes for Sale	319	207	- 35.1%	--	--	--
Months Supply of Inventory	7.5	4.5	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	204	191	- 6.4%	667	724	+ 8.5%
Sold Listings	113	123	+ 8.8%	415	474	+ 14.2%
Median Sales Price*	\$376,000	\$425,000	+ 13.0%	\$365,000	\$418,750	+ 14.7%
Average Sales Price*	\$407,148	\$508,656	+ 24.9%	\$418,423	\$488,281	+ 16.7%
Percent of List Price Received*	97.2%	98.2%	+ 1.0%	97.1%	97.8%	+ 0.7%
Days on Market Until Sale	71	61	- 14.1%	92	66	- 28.3%
Inventory of Homes for Sale	641	413	- 35.6%	--	--	--
Months Supply of Inventory	5.3	3.4	- 35.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

