

# Local Market Update for November 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

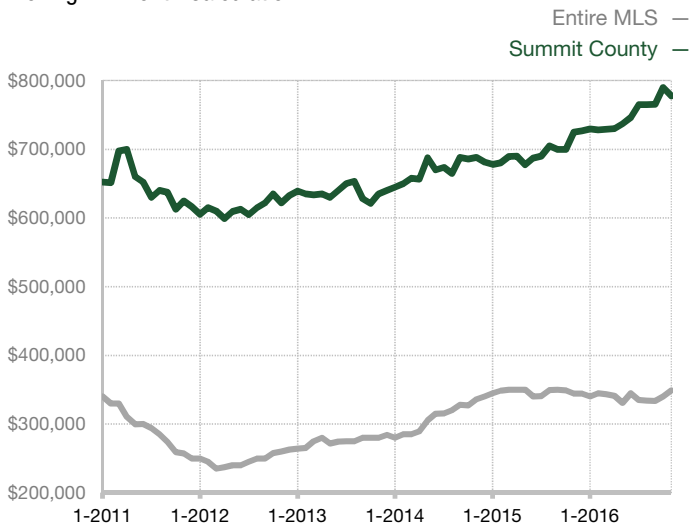
Single Family	November			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	28	25	- 10.7%	662	680	+ 2.7%
Sold Listings	48	57	+ 18.8%	469	481	+ 2.6%
Median Sales Price*	\$822,500	<b>\$754,000</b>	- 8.3%	\$727,500	<b>\$799,000</b>	+ 9.8%
Average Sales Price*	\$1,021,085	<b>\$1,021,659</b>	+ 0.1%	\$934,101	<b>\$968,450</b>	+ 3.7%
Percent of List Price Received*	95.5%	<b>96.2%</b>	+ 0.7%	95.7%	<b>96.7%</b>	+ 1.0%
Days on Market Until Sale	112	100	- 10.7%	127	111	- 12.6%
Inventory of Homes for Sale	319	210	- 34.2%	--	--	--
Months Supply of Inventory	7.6	4.8	- 36.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	64	67	+ 4.7%	1,550	1,546	- 0.3%
Sold Listings	113	135	+ 19.5%	1,316	1,286	- 2.3%
Median Sales Price*	\$380,000	<b>\$395,000</b>	+ 3.9%	\$350,000	<b>\$379,000</b>	+ 8.3%
Average Sales Price*	\$455,970	<b>\$441,209</b>	- 3.2%	\$420,463	<b>\$430,912</b>	+ 2.5%
Percent of List Price Received*	96.9%	<b>98.0%</b>	+ 1.1%	96.8%	<b>97.5%</b>	+ 0.7%
Days on Market Until Sale	102	60	- 41.2%	104	71	- 31.7%
Inventory of Homes for Sale	583	309	- 47.0%	--	--	--
Months Supply of Inventory	4.9	2.6	- 46.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

