

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

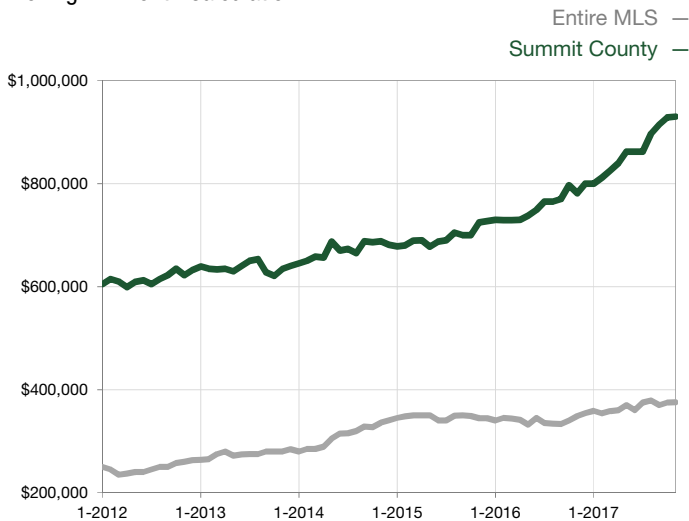
Single Family	November			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Key Metrics						
New Listings	25	23	- 8.0%	681	684	+ 0.4%
Sold Listings	58	59	+ 1.7%	485	537	+ 10.7%
Median Sales Price*	\$752,000	\$881,000	+ 17.2%	\$799,000	\$939,000	+ 17.5%
Average Sales Price*	\$1,012,051	\$1,040,748	+ 2.8%	\$968,619	\$1,148,947	+ 18.6%
Percent of List Price Received*	96.3%	95.5%	- 0.8%	96.8%	96.6%	- 0.2%
Days on Market Until Sale	98	81	- 17.3%	111	87	- 21.6%
Inventory of Homes for Sale	290	178	- 38.6%	--	--	--
Months Supply of Inventory	6.6	3.7	- 43.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
Key Metrics						
New Listings	68	90	+ 32.4%	1,548	1,558	+ 0.6%
Sold Listings	141	136	- 3.5%	1,293	1,350	+ 4.4%
Median Sales Price*	\$392,500	\$459,000	+ 16.9%	\$379,000	\$425,000	+ 12.1%
Average Sales Price*	\$435,709	\$544,244	+ 24.9%	\$430,644	\$491,886	+ 14.2%
Percent of List Price Received*	98.0%	98.2%	+ 0.2%	97.5%	98.1%	+ 0.6%
Days on Market Until Sale	64	49	- 23.4%	71	54	- 23.9%
Inventory of Homes for Sale	470	305	- 35.1%	--	--	--
Months Supply of Inventory	3.9	2.5	- 35.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

