

# Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Lake County

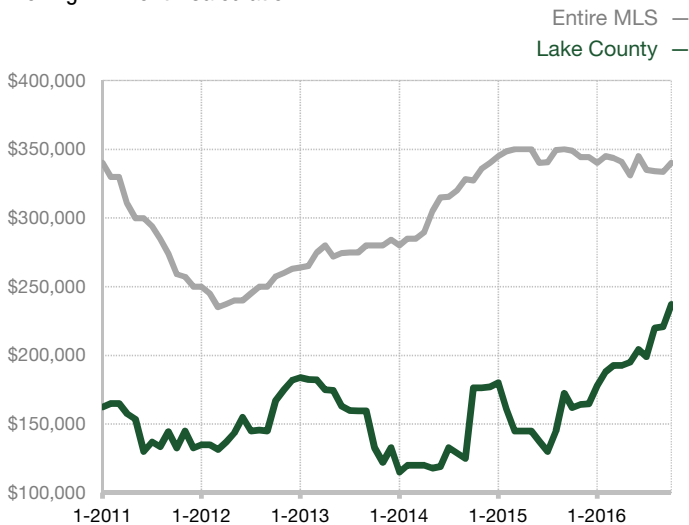
Single Family Key Metrics	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	3	5	+ 66.7%	63	70	+ 11.1%
Sold Listings	6	7	+ 16.7%	40	58	+ 45.0%
Median Sales Price*	\$171,000	<b>\$237,000</b>	+ 38.6%	\$155,000	<b>\$245,000</b>	+ 58.1%
Average Sales Price*	\$190,167	<b>\$252,143</b>	+ 32.6%	\$193,940	<b>\$265,512</b>	+ 36.9%
Percent of List Price Received*	95.3%	<b>98.0%</b>	+ 2.8%	93.7%	<b>97.3%</b>	+ 3.8%
Days on Market Until Sale	54	30	- 44.4%	67	72	+ 7.5%
Inventory of Homes for Sale	37	19	- 48.6%	--	--	--
Months Supply of Inventory	10.1	3.3	- 67.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	0	0	--	0	11	--
Sold Listings	0	2	--	0	8	--
Median Sales Price*	\$0	<b>\$213,750</b>	--	\$0	<b>\$141,000</b>	--
Average Sales Price*	\$0	<b>\$213,750</b>	--	\$0	<b>\$137,063</b>	--
Percent of List Price Received*	0.0%	<b>100.1%</b>	--	0.0%	<b>96.0%</b>	--
Days on Market Until Sale	0	39	--	0	38	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

