

Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

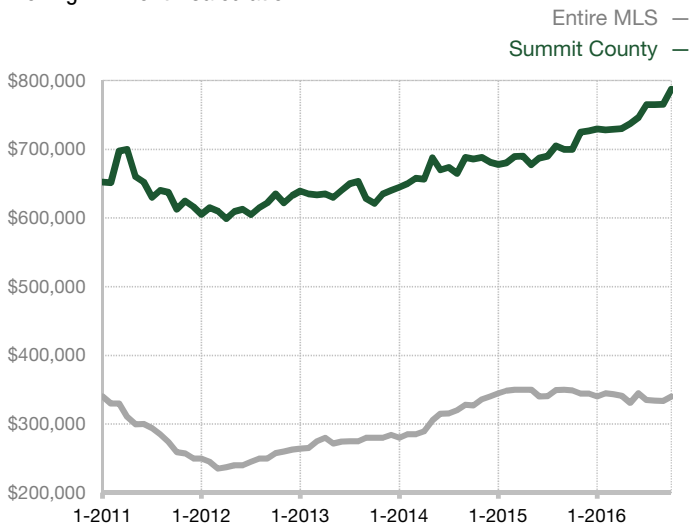
Single Family Key Metrics	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	29	32	+ 10.3%	634	654	+ 3.2%
Sold Listings	63	60	- 4.8%	421	421	0.0%
Median Sales Price*	\$709,000	\$843,000	+ 18.9%	\$710,000	\$800,000	+ 12.7%
Average Sales Price*	\$957,073	\$938,958	- 1.9%	\$924,183	\$959,949	+ 3.9%
Percent of List Price Received*	96.2%	97.1%	+ 0.9%	95.8%	96.8%	+ 1.0%
Days on Market Until Sale	137	80	- 41.6%	128	114	- 10.9%
Inventory of Homes for Sale	368	236	- 35.9%	--	--	--
Months Supply of Inventory	9.0	5.6	- 37.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	88	108	+ 22.7%	1,486	1,479	- 0.5%
Sold Listings	193	144	- 25.4%	1,203	1,150	- 4.4%
Median Sales Price*	\$349,750	\$401,500	+ 14.8%	\$349,000	\$377,500	+ 8.2%
Average Sales Price*	\$418,432	\$448,209	+ 7.1%	\$417,125	\$429,641	+ 3.0%
Percent of List Price Received*	97.0%	97.8%	+ 0.8%	96.8%	97.5%	+ 0.7%
Days on Market Until Sale	95	51	- 46.3%	104	72	- 30.8%
Inventory of Homes for Sale	668	321	- 51.9%	--	--	--
Months Supply of Inventory	5.6	2.8	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

